

Rancho Pauma Mutual Water Co.

Balance Sheet

As of October 31, 2025

Accrual Basis

	Oct 31, 25
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100 · Cash	
102.5 · CB&T Checking	617,741.14
102.56 · Comerica Bank	155,338.51
102.654 · CD Acct Ending 1871	253,654.78
102.655 · CD Acct Ending 1189	255,089.62
102.656 · CD Acct Ending 0767	268,996.00
102.657 · CD Acct Ending 6801	254,584.03
104 · Petty Cash	94.70
Total 100 · Cash	<u>1,805,498.78</u>
Total Checking/Savings	1,805,498.78
Accounts Receivable	
103 · Accounts Receivable	218,580.26
Total Accounts Receivable	<u>218,580.26</u>
Other Current Assets	
103.6 · Allowance Acct	-4,000.00
115.6 · Prepaid Workers Compensation	5,512.90
117 · Prepaid Insurance	18,987.71
150 · Due From PVCSD	207.83
Total Other Current Assets	<u>20,708.44</u>
Total Current Assets	2,044,787.48
Fixed Assets	
106 · Land	5,174.66
107 · Easement & Water Rights	25,217.13
108 · Miscellaneous Small Equipment	73,259.47
110 · Reservoirs	833,708.01
112 · Pipelines	958,507.86
118 · Vehicles	196,249.72
119 · Wells & Related Equipment	3,480,425.57
120 · Office Building	168,161.94
124 · Information Systems	223,386.90
125 · Accumulated Depreciation	-3,224,938.26
Total Fixed Assets	<u>2,739,153.00</u>
<b>TOTAL ASSETS</b>	<b><u>4,783,940.48</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
330 · Accounts Payable	49,764.25
Total Accounts Payable	<u>49,764.25</u>

Rancho Pauma Mutual Water Co.

Balance Sheet

As of October 31, 2025

Accrual Basis

	<u>Oct 31, 25</u>
Other Current Liabilities	
210 · Payroll Liabilities	392.99
337 · Prepaid Customer Fees	4,554.97
	<u>4,947.96</u>
Total Other Current Liabilities	4,947.96
Total Current Liabilities	<u>54,712.21</u>
Total Liabilities	54,712.21
Equity	
440 · Capital Stock - Common	1,103.85
442 · Paid in Surplus	620,505.00
460 · Retained Earnings	3,692,969.86
Net Income	414,649.56
	<u>4,729,228.27</u>
Total Equity	4,729,228.27
TOTAL LIABILITIES & EQUITY	<u><u>4,783,940.48</u></u>

**Rancho Pauma Mutual Water Co.**  
**Monthly Revenue and Expense Report**

November 2024 through October 2025

	Nov 24	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	TOTAL
<b>Ordinary Income/Expense</b>													
<b>Income</b>													
550 - Water Sales-Local	104,150.66	82,351.75	67,223.25	39,946.46	38,328.68	88,371.60	120,052.31	170,246.89	167,342.84	190,126.62	142,232.07	128,649.17	1339022.30
552 - Interest	3,902.76	3,870.73	3,972.53	3,833.21	3,768.36	3,914.39	3,468.61	3,420.07	3,364.40	3,452.01	3,428.57	3,396.17	43,791.81
553 - Stock Transfers	200.00	0.00	200.00	100.00	200.00	400.00	200.00	100.00	200.00	300.00	0.00	100.00	2,000.00
555 - Miscellaneous Income	0.00	0.00	35.00	0.00	200.00	200.00	0.00	1,000.00	1,075.00	200.00	0.00	0.00	2,710.00
556 - Vacant Lot Charge	887.68	887.68	887.68	887.68	887.68	887.68	887.68	887.68	887.68	859.94	859.94	859.94	10,568.94
558 - Delinquent Charges	1,708.64	1,075.41	1,067.62	1,206.78	616.41	748.26	767.19	1,014.57	1,083.73	1,061.49	1,302.38	1,220.08	12,872.56
570 - Infrastructure Service Charge	34,952.81	34,952.81	34,952.81	34,952.81	34,952.81	34,952.81	34,952.81	34,952.81	34,952.81	34,952.81	34,952.81	34,952.81	419,433.72
571 - Yuma MWD Fixed Charges	5,474.07	4,236.75	3,543.26	2,183.09	2,152.01	4,722.41	5,682.11	7,525.63	7,434.91	8,344.56	5,888.75	6,010.97	63,198.52
571.5 - USLRGMA Charges	4,379.22	3,389.41	2,834.57	1,801.64	1,721.67	3,777.99	4,545.77	6,020.51	5,947.85	6,675.62	3,028.51	0.00	44,122.76
572 - Electrical Energy	25,429.96	21,510.76	7,776.80	9,063.28	8,389.63	20,849.80	19,711.54	29,907.34	39,028.82	37,264.41	34,325.02	32,095.14	285,352.60
580 - Reimbursement Revenue	0.00	662.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	662.50
<b>Total Income</b>	<b>181,085.80</b>	<b>152,937.80</b>	<b>122,493.52</b>	<b>93,974.95</b>	<b>91,217.25</b>	<b>158,824.94</b>	<b>190,268.02</b>	<b>255,075.50</b>	<b>261,318.14</b>	<b>283,237.46</b>	<b>226,018.05</b>	<b>207,284.28</b>	<b>2223735.71</b>
<b>Cost of Goods Sold</b>													
5001 - YMWD Import Water Purchase	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5001.5 - YMWD Fixed Chgs Pass-Through	3,362.54	3,362.54	7,033.47	7,033.47	7,033.47	7,033.47	7,033.47	7,033.47	7,033.47	7,033.47	7,033.47	7,033.47	77,059.77
5001.6 - USLRGMA Chgs Pass-Through	44,340.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44,340.71
5002 - Electrical Costs Pass-Through	25,353.96	15,060.71	13,943.19	9,059.57	8,312.75	17,855.94	20,007.81	33,215.16	38,787.51	37,532.47	34,241.89	32,113.08	285,484.04
<b>Total COGS</b>	<b>73,057.21</b>	<b>18,423.25</b>	<b>20,976.66</b>	<b>16,093.04</b>	<b>15,346.22</b>	<b>24,889.40</b>	<b>27,041.28</b>	<b>40,248.63</b>	<b>45,820.98</b>	<b>44,565.94</b>	<b>41,275.36</b>	<b>39,146.55</b>	<b>406,884.52</b>
<b>Gross Profit</b>	<b>108,028.59</b>	<b>134,514.55</b>	<b>101,516.86</b>	<b>77,881.91</b>	<b>75,871.03</b>	<b>133,935.54</b>	<b>163,226.74</b>	<b>214,826.87</b>	<b>215,497.16</b>	<b>238,671.52</b>	<b>184,742.69</b>	<b>168,137.73</b>	<b>1816851.19</b>
<b>Expense</b>													
603 - Repair & Maintenance													
603.1 - Fire Hydrant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,191.62	231.78	0.00	0.00	0.00	9,423.40
603.2 - Meter Repairs/Replacement	948.96	0.00	0.00	2,411.22	1,323.43	2,113.38	1,987.50	0.00	2,772.78	26.52	2,073.09	0.00	13,656.88
603.3 - Well Repairs	5,486.86	4,481.00	9,790.39	775.00	3,796.15	5,267.57	7,375.24	6,801.85	657.00	2,900.26	697.00	1,292.12	49,313.44
603.35 - Well Maintenance	2,018.89	305.01	1,348.70	0.00	0.00	150.00	5,349.72	446.26	834.69	235.49	935.00	50,261.94	61,885.70
603.38 - SCADA Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,160.47	0.00	0.00	0.00	0.00	12,160.47
603.6 - Site Maintenance	584.83	594.38	508.33	614.83	508.33	3,708.33	508.33	569.73	594.43	508.33	988.04	1,708.33	11,396.22
603.65 - Asphalt Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,250.00	0.00	1,250.00
603.8 - Valve Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,765.62	16.15	0.00	946.93	497.28	6,225.98
603.9 - Chlorination/Disinfection	19,452.77	2,741.01	2,741.24	3,961.90	3,615.72	88.33	11,745.84	4,054.04	1,407.44	1,867.86	1,392.13	1,807.54	54,875.82
603 - Repair & Maintenance - Other	1,847.35	472.49	1,510.32	988.72	1,626.94	4,104.38	4,248.91	1,397.22	4,373.80	1,491.02	1,995.50	24,446.55	48,503.20
<b>Total 603 - Repair &amp; Maintenance</b>	<b>30,339.66</b>	<b>8,593.89</b>	<b>15,898.98</b>	<b>8,751.67</b>	<b>10,870.57</b>	<b>15,431.99</b>	<b>31,215.54</b>	<b>39,386.81</b>	<b>10,881.07</b>	<b>7,029.48</b>	<b>10,277.69</b>	<b>80,013.76</b>	<b>268,691.11</b>
604 - Building Repair & Maintenance													
604.6 - Building Water Utility	42.00	69.04	46.99	39.63	49.44	49.44	39.63	46.99	44.57	52.79	52.79	55.33	588.64
604 - Building Repair & Maintenance - ...	1,055.93	728.29	1,483.37	1,149.11	1,835.14	541.53	2,681.54	669.80	464.23	494.73	773.53	721.80	12,599.00
<b>Total 604 - Building Repair &amp; Maintenance</b>	<b>1,097.93</b>	<b>797.33</b>	<b>1,530.36</b>	<b>1,188.74</b>	<b>1,884.58</b>	<b>590.97</b>	<b>2,721.17</b>	<b>716.79</b>	<b>508.80</b>	<b>547.52</b>	<b>826.32</b>	<b>777.13</b>	<b>13,187.64</b>
605 - Water Tests & Analysis	741.03	2,097.44	2,477.85	2,234.20	1,988.48	1,959.70	1,061.07	1,779.37	1,469.24	2,465.96	1,820.14	1,458.37	21,552.85
606 - Equipment Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	867.04	0.00	0.00	867.04
607.5 - Dudek Consultants	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
607.6 - Direct Employee Costs													
607.61 - Administrative Department													
607.65 - Administrative Salaries	13,928.30	24,709.45	16,396.70	13,928.30	13,928.30	15,028.30	16,128.30	16,546.04	24,070.67	16,963.78	16,633.78	17,205.78	205,467.70
607.651 - Administrative Benefits	4,492.24	3,435.45	6,160.29	3,307.61	3,307.61	3,307.61	3,307.61	3,292.61	2,957.76	3,618.98	3,071.29	3,603.98	43,863.04
607.652 - Administrative Payroll Taxes	1,086.69	4,341.11	1,960.99	1,142.32	1,086.70	1,220.34	1,354.01	1,385.95	1,940.69	1,318.91	1,694.88	1,337.42	19,870.01
607.653 - Administrative Workers Co...	72.65	72.65	72.65	72.65	72.65	72.65	72.65	174.69	108.87	108.87	485.08	108.87	1,494.93
607.654 - Admin 401(k) Contributions	1,136.42	1,865.13	1,136.42	1,136.42	1,136.42	1,136.42	1,136.42	1,169.84	1,804.89	1,203.26	1,233.07	1,203.26	15,297.97
<b>Total 607.61 - Administrative Department</b>	<b>20,716.30</b>	<b>34,423.79</b>	<b>25,727.05</b>	<b>19,587.30</b>	<b>19,531.68</b>	<b>20,765.32</b>	<b>21,998.99</b>	<b>22,569.13</b>	<b>30,882.88</b>	<b>23,213.80</b>	<b>23,118.10</b>	<b>23,459.31</b>	<b>285,993.65</b>
607.62 - Utility Department													
607.66 - Utility Salaries	16,058.96	25,514.51	12,872.83	14,329.21	15,787.73	19,577.60	18,654.27	20,475.58	31,872.97	17,076.95	23,243.09	19,611.51	235,075.21
607.661 - Utility Benefits	1,645.88	2,237.19	1,960.92	1,711.92	1,588.14	2,852.35	3,565.73	3,090.21	3,124.36	5,419.51	3,622.64	4,731.30	35,550.15
607.662 - Utility Payroll Taxes	1,228.51	1,923.66	1,564.05	1,246.36	1,394.96	1,706.04	1,562.05	1,566.38	2,438.27	1,602.47	1,778.10	1,502.17	19,111.12
607.663 - Utility Workers Comp	965.17	965.17	965.17	965.17	965.17	965.17	965.33	2,320.84	1,446.46	1,446.46	6,444.70	1,446.46	19,861.27
607.664 - Utility 401(k) Contributions	1,284.72	2,041.72	1,229.83	965.54	1,439.83	1,566.22	1,492.34	1,638.05	2,549.85	1,675.78	1,859.45	1,568.93	19,316.26
<b>Total 607.62 - Utility Department</b>	<b>21,183.24</b>	<b>32,682.25</b>	<b>18,592.80</b>	<b>19,222.20</b>	<b>21,175.83</b>	<b>26,667.38</b>	<b>26,239.72</b>	<b>29,091.06</b>	<b>41,431.91</b>	<b>27,221.17</b>	<b>36,947.98</b>	<b>28,858.47</b>	<b>329,314.01</b>
<b>Total 607.6 - Direct Employee Costs</b>	<b>41,899.54</b>	<b>67,106.04</b>	<b>44,319.85</b>	<b>38,809.50</b>	<b>40,707.51</b>	<b>47,432.70</b>	<b>48,238.71</b>	<b>51,660.19</b>	<b>72,314.79</b>	<b>50,434.97</b>	<b>60,066.08</b>	<b>52,317.78</b>	<b>615,307.66</b>
608 - Truck	527.92	1,782.01	2,711.60	1,740.16	5,574.83	1,439.57	1,413.99	3,351.77	2,172.89	2,991.12	809.87	2,191.18	26,706.91
610 - Office Supplies	4,619.10	3,461.89	2,514.43	837.59	1,563.46	1,541.08	1,155.51	724.09	1,285.95	1,886.96	1,227.72	1,106.29	21,924.07
611 - Telephone	687.84	590.93	948.89	637.20	667.20	757.31	786.68	786.68	966.49	786.49	788.36	819.21	9,223.28
612 - Postage	0.00	219.00	0.00	667.99	228.68	219.00	238.92	219.00	238.36	255.54	0.00	156.00	2,442.49
613 - Rent													
613.1 - Lease Agreement with PVCSD	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	3,750.00	3,750.00	3,750.00	3,750.00	35,000.00
613 - Rent - Other	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00	0.00	0.00	800.00
<b>Total 613 - Rent</b>	<b>2,600.00</b>	<b>2,600.00</b>	<b>2,600.00</b>	<b>2,600.00</b>	<b>2,600.00</b>	<b>2,600.00</b>	<b>2,600.00</b>	<b>2,600.00</b>	<b>3,750.00</b>	<b>3,750.00</b>	<b>3,750.00</b>	<b>3,750.00</b>	<b>35,800.00</b>

Rancho Pauma Mutual Water Co.  
Revenue & Expense Report - 2 Year Comparison  
Year-to-Date

	Nov '24 - Oct 25	Nov '23 - Oct 24	\$ Change
Ordinary Income/Expense			
Income			
550 · Water Sales-Local	1,339,022.30	1,042,023.19	296,999.11
552 · Interest	43,791.81	51,130.85	-7,339.04
553 · Stock Transfers	2,000.00	2,000.00	0.00
555 · Miscellaneous Income	2,710.00	3,275.23	-565.23
556 · Vacant Lot Charge	10,568.94	9,464.64	1,104.30
558 · Delinquent Charges	12,872.56	11,123.74	1,748.82
570 · Infrastructure Service Charge	419,433.72	370,312.65	49,121.07
571 · Yuima MWD Fixed Charges	63,198.52	0.00	63,198.52
571.5 · USLRGMA Charges	44,122.76	0.00	44,122.76
572 · Electrical Energy	285,352.60	268,912.74	16,439.86
580 · Reimbursement Revenue	662.50	7,796.94	-7,134.44
Total Income	2,223,735.71	1,766,039.98	457,695.73
Cost of Goods Sold			
5001 · YMWD Import Water Purchase	0.00	0.00	0.00
5001.5 · YMWD Fixed Chgs Pass-Through	77,059.77	41,836.54	35,223.23
5001.6 · USLRGMA Chgs Pass-Through	44,340.71	0.00	44,340.71
5002 · Electrical Costs Pass-Through	285,484.04	268,867.09	16,616.95
Total COGS	406,884.52	310,703.63	96,180.89
Gross Profit	1,816,851.19	1,455,336.35	361,514.84
Expense			
603 · Repair & Maintenance			
603.1 · Fire Hydrant	9,423.40	0.00	9,423.40
603.2 · Meter Repairs/Replacement	13,656.88	11,245.86	2,411.02
603.3 · Well Repairs	49,313.44	36,540.15	12,773.29
603.35 · Well Maintenance	61,885.70	14,716.06	47,169.64
603.38 · SCADA Maintenance	12,160.47	20,830.18	-8,669.71
603.6 · Site Maintenance	11,396.22	6,496.41	4,899.81
603.65 · Asphalt Repairs	1,250.00	2,500.00	-1,250.00
603.7 · Reservoir Maintenance	0.00	55,032.99	-55,032.99
603.8 · Valve Maintenance	6,225.98	164.55	6,061.43
603.9 · Chlorination/Disinfection	54,875.82	36,898.52	17,977.30
603 · Repair & Maintenance - Other	48,503.20	32,767.57	15,735.63
Total 603 · Repair & Maintenance	268,691.11	217,192.29	51,498.82
604 · Building Repair & Maintenance			
604.6 · Building Water Utility	588.64	903.37	-314.73
604 · Building Repair & Maintenance - Other	12,599.00	11,236.30	1,362.70
Total 604 · Building Repair & Maintenance	13,187.64	12,139.67	1,047.97
605 · Water Tests & Analysis	21,552.85	25,025.07	-3,472.22
606 · Equipment Rental	867.04	0.00	867.04
607.5 · Dudek Consultants	30,000.00	30,000.00	0.00
607.6 · Direct Employee Costs			
607.61 · Administrative Department			
607.65 · Administrative Salaries	205,467.70	181,632.82	23,834.88
607.651 · Administrative Benefits	43,863.04	40,548.42	3,314.62
607.652 · Administrative Payroll Taxes	19,870.01	14,979.73	4,890.28
607.653 · Administrative Workers Comp	1,494.93	950.71	544.22

Rancho Pauma Mutual Water Co.  
Revenue & Expense Report - 2 Year Comparison  
Year-to-Date

	Nov '24 - Oct 25	Nov '23 - Oct 24	\$ Change
607.654 · Admin 401(k) Contributions	15,297.97	16,604.26	-1,306.29
Total 607.61 · Administrative Department	285,993.65	254,715.94	31,277.71
607.62 · Utility Department			
607.66 · Utility Salaries	235,075.21	171,916.19	63,159.02
607.661 · Utility Benefits	35,550.15	18,958.54	16,591.61
607.662 · Utility Payroll Taxes	19,511.12	14,463.66	5,047.46
607.663 · Utility Workers Comp	19,861.27	11,483.47	8,377.80
607.664 · Utility 401(k) Contributions	19,316.26	14,618.62	4,697.64
Total 607.62 · Utility Department	329,314.01	231,440.48	97,873.53
607.6 · Direct Employee Costs - Other	0.00	0.00	0.00
Total 607.6 · Direct Employee Costs	615,307.66	486,156.42	129,151.24
608 · Truck	26,706.91	33,070.40	-6,363.49
610 · Office Supplies	21,924.07	30,750.01	-8,825.94
611 · Telephone	9,223.28	6,770.34	2,452.94
612 · Postage	2,442.49	2,790.03	-347.54
613 · Rent			
613.1 · Lease Agreement with PVCSD	35,000.00	27,500.00	7,500.00
613 · Rent - Other	800.00	1,200.00	-400.00
Total 613 · Rent	35,800.00	28,700.00	7,100.00
615 · Schools & Meetings	2,488.74	3,630.97	-1,142.23
616 · Engineering & Maps	21,743.25	8,690.75	13,052.50
617 · Accounting	10,000.00	10,236.32	-236.32
618 · Legal			
618.12 · SGMA Litigation	0.00	1,152.00	-1,152.00
618 · Legal - Other	30,523.41	117,459.07	-86,935.66
Total 618 · Legal	30,523.41	118,611.07	-88,087.66
619 · Property Taxes	1,513.54	1,484.50	29.04
620 · Insurance	38,194.78	24,959.00	13,235.78
620.1 · Management Fee			
620.12 · Utility Personnel	0.00	8,813.71	-8,813.71
Total 620.1 · Management Fee	0.00	8,813.71	-8,813.71
626 · Uniforms	645.11	1,947.30	-1,302.19
627 · Dues & Subscriptions	3,812.00	3,879.00	-67.00
628 · Miscellaneous Fees/Permits	9,446.84	10,075.48	-628.64
630 · Miscellaneous Other	0.00	325.32	-325.32
630.1 · USLRGMA - SGMA JPA	2,627.24	50,963.84	-48,336.60
6560 · Payroll Expenses	0.00	0.00	0.00
Total Expense	1,166,697.96	1,116,211.49	50,486.47
Net Ordinary Income	650,153.23	339,124.86	311,028.37
Other Income/Expense			
Other Expense			
609 · Depreciation	234,703.67	227,228.00	7,475.67
990.0 · State Tax Expense	800.00	800.00	0.00

Rancho Pauma Mutual Water Co.  
Revenue & Expense Report - 2 Year Comparison  
Year-to-Date

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	Nov '24 - Oct 25	Nov '23 - Oct 24	\$ Change
Total Other Expense	235,503.67	228,028.00	7,475.67
Net Other Income	-235,503.67	-228,028.00	-7,475.67
Net Income	<u>414,649.56</u>	<u>111,096.86</u>	<u>303,552.70</u>