

Rancho Pauma Mutual Water Co.

Balance Sheet

As of September 30, 2022

Accrual Basis

	Sep 30, 22
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash	
102.5 · CB&T Checking	208,686.20
102.52 · U.S. Bank Money Market	250,056.53
102.54 · Pacific Western Bank MM	250,246.64
102.56 · Comerica Bank	250,240.93
102.57 · First Citizens Bank Checking	220,765.72
102.652 · CD Account Ending 0440	260,724.82
104 · Petty Cash	132.96
Total 100 · Cash	1,440,853.80
Total Checking/Savings	1,440,853.80
Accounts Receivable	
103 · Accounts Receivable	156,719.57
Total Accounts Receivable	156,719.57
Other Current Assets	
103.6 · Allowance Acct	-4,000.00
115.5 · Prepaid Others	120.00
117 · Prepaid Insurance	8,123.35
117.7 · Construction in Process	32,746.27
150 · Due From PVCSD	1,047.39
Total Other Current Assets	38,037.01
Total Current Assets	1,635,610.38
Fixed Assets	
106 · Land	5,174.66
107 · Easement & Water Rights	25,217.13
108 · Miscellaneous Small Equipment	56,235.47
110 · Reservoirs	619,242.57
112 · Pipelines	898,933.86
118 · Vehicles	196,249.72
119 · Wells & Related Equipment	3,184,494.38
120 · Office Building	134,318.94
124 · Information Systems	208,791.96
125 · Accumulated Depreciation	-2,520,949.35
Total Fixed Assets	2,807,709.34
Other Assets	
145 · Clearing Account	-3,595.00
Total Other Assets	-3,595.00
TOTAL ASSETS	4,439,724.72
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
330 · Accounts Payable	100,281.73
Total Accounts Payable	100,281.73

Rancho Pauma Mutual Water Co.

Balance Sheet

As of September 30, 2022

Accrual Basis

	Sep 30, 22
Other Current Liabilities	
210 · Payroll Liabilities	420.00
337 · Prepaid Customer Fees	7,728.41
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Total Other Current Liabilities	8,148.41
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Total Current Liabilities	108,430.14
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Long Term Liabilities	
350 · Capital Lease - Truck	3,234.96
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Total Long Term Liabilities	3,234.96
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Total Liabilities	111,665.10
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Equity	
440 · Capital Stock - Common	1,103.85
442 · Paid in Surplus	620,505.00
460 · Retained Earnings	3,490,782.46
Net Income	215,668.31
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Total Equity	4,328,059.62
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TOTAL LIABILITIES & EQUITY	4,439,724.72
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Rancho Pauma Mutual Water Co.
Monthly Revenue and Expense Report

November 2021 through September 2022

	Nov 21	Dec 21	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	TOTAL
Ordinary Income/Expense												
Income												
550 - Water Sales-Local	56,333.60	40,237.45	14,730.31	45,708.64	38,747.35	60,426.19	81,976.85	88,949.08	128,516.27	130,770.45	112,470.67	798,866.86
552 - Interest	16.69	22.46	25.34	620.99	21.45	474.64	20.40	19.43	56.04	323.92	113.37	1,714.73
553 - Stock Transfers	35.00	35.00	35.00	70.00	70.00	70.00	140.00	175.00	35.00	35.00	105.00	805.00
554 - Meter Installation Charge	6,435.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,435.00
555 - Miscellaneous Income	385.00	0.00	0.00	0.00	75.00	7.25	0.00	0.00	75.00	0.00	0.00	542.25
556 - Vacant Lot Charge	707.19	707.19	707.19	707.19	707.19	707.19	707.19	707.19	707.19	707.19	707.19	7,779.09
558 - Delinquent Charges	729.10	836.60	163.38	394.72	494.59	493.78	497.64	569.56	391.76	454.05	1,529.39	6,554.57
570 - Infrastructure Service Charge	26,600.36	26,780.39	26,780.39	26,960.42	26,960.42	26,960.42	26,960.42	26,960.42	26,960.42	26,960.42	26,960.42	295,844.50
571 - Yuima MWD Fixed Charges	10,325.98	10,392.10	10,392.10	7,732.07	7,732.07	0.00	0.00	0.00	0.00	0.00	0.00	46,574.32
572 - Electrical Energy	18,552.35	11,791.27	5,019.95	14,508.98	11,487.29	16,037.95	17,750.12	30,779.35	39,686.65	42,186.24	34,887.84	242,687.99
Total Income	120,120.27	90,802.46	57,853.66	96,703.01	86,295.36	105,177.42	128,052.62	148,160.03	196,428.33	201,437.27	176,773.88	1,407,804.31
Cost of Goods Sold												
5001 - YMWD Import Water Purchase	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5001.5 - YMWD Fixed Chgs pass-through	10,149.51	10,149.51	7,643.92	7,643.92	7,643.92	7,643.92	7,643.92	7,643.92	7,425.80	7,425.80	7,425.80	88,439.94
5002 - Electrical Costs pass-through	18,502.15	11,807.77	5,184.85	14,659.25	11,405.96	16,140.10	21,368.86	31,128.32	40,844.49	39,925.35	32,705.16	243,672.26
Total COGS	28,651.66	21,957.28	12,828.77	22,303.17	19,049.88	23,784.02	29,012.78	38,772.24	48,270.29	47,351.15	40,130.96	332,112.20
Gross Profit	91,468.61	68,845.18	45,024.89	74,399.84	67,245.48	81,393.40	99,039.84	109,387.79	148,158.04	154,086.12	136,642.92	1,075,692.11
Expense												
603 - Repair & Maintenance												
603.2 - Meter Repairs/Replacement	1,851.05	0.00	0.00	0.00	0.00	0.00	0.00	611.06	0.00	2,237.33	0.00	4,699.44
603.3 - Well Repairs/ Reconditioning	2,985.44	0.00	0.00	0.00	0.00	0.00	1,960.66	1,192.19	0.00	0.00	1,803.11	7,941.40
603.35 - Well maintenance	917.88	9,485.33	935.05	249.08	272.78	2,992.91	915.33	814.07	1,134.60	36.20	519.28	18,272.51
603.38 - SCADA Maintenance	0.00	0.00	1,944.53	1,810.00	3,759.06	0.00	0.00	790.00	0.00	0.00	0.00	8,303.59
603.6 - Site maintenance	175.00	175.00	196.43	175.00	175.00	175.00	360.55	195.75	175.00	175.00	175.00	2,152.73
603.65 - Asphalt Repairs	0.00	0.00	0.00	2,250.00	2,300.00	0.00	0.00	0.00	0.00	2,500.00	2,700.00	9,750.00
603.7 - Reservoir Maintenance	0.00	0.00	1,400.00	0.00	0.00	422.52	0.00	700.00	2,417.13	0.00	0.00	4,939.65
603.8 - Valve Maintenance	0.00	490.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	490.06
603.9 - Chlorination/Disinfection Exp	0.00	15,391.92	1,006.57	5,574.57	3,665.01	1,008.96	499.42	3,287.04	0.00	1,815.01	1,744.85	33,993.35
603 - Repair & Maintenance - Other	1,166.59	637.22	767.74	511.89	827.89	1,941.39	1,319.14	383.95	246.72	2,455.73	2,384.26	12,642.52
Total 603 - Repair & Maintenance	7,095.96	26,179.53	6,250.32	10,570.54	10,999.74	6,540.78	5,055.10	7,974.06	3,973.45	9,219.27	9,326.50	103,185.25
604 - Building Repair & Maintenance												
604.6 - Building Water Utility	43.97	39.48	33.44	33.44	44.65	40.16	49.14	51.38	82.19	80.19	44.22	542.26
604 - Building Repair & Maintenance - Other	1,038.91	834.75	779.23	570.39	1,145.69	570.39	2,111.57	4,421.48	634.39	1,957.17	4,717.33	18,781.30
Total 604 - Building Repair & Maintenance	1,082.88	874.23	812.67	603.83	1,190.34	610.55	2,160.71	4,472.86	716.58	2,037.36	4,761.55	19,323.56
605 - Water Tests & Analysis	1,603.44	2,235.62	2,534.78	2,369.18	1,054.78	2,257.41	3,339.96	1,120.56	2,050.52	1,380.61	1,476.62	21,423.48
607.6 - Direct Employee Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,478.94	8,610.94	17,089.88
608 - Truck	1,340.12	1,248.88	2,209.80	1,210.87	26,896.34	2,178.42	1,318.55	2,843.82	129.13	1,785.45	1,049.50	42,210.88
610 - Office Supplies	1,123.86	3,726.98	1,499.58	1,981.98	1,439.38	997.41	1,182.04	717.42	1,244.78	1,815.88	1,182.17	16,911.48
611 - Telephone	402.85	469.31	469.19	472.84	470.22	310.81	307.51	311.46	315.68	360.16	333.75	4,223.78
612 - Postage	300.50	300.50	300.50	307.75	319.09	0.00	300.50	0.00	300.50	300.50	0.00	2,429.84
613 - Rent	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,100.00
614 - Bad Debts	0.00	0.00	90.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90.00
615 - Schools & Meetings	76.94	99.56	124.99	112.50	167.46	427.05	283.30	40.09	123.07	739.93	307.33	2,502.22
616 - Engineering & Maps	875.00	0.00	0.00	0.00	1,017.50	0.00	0.00	0.00	0.00	0.00	0.00	1,892.50
617 - Accounting	0.00	8,000.00	90.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,590.00
618 - Legal	2,551.75	2,756.11	5,649.25	398.25	474.25	3,000.15	743.40	292.05	3,030.75	12,607.12	20,083.50	51,586.58
619 - Property Taxes	1,441.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,441.70
620 - Insurance	1,295.33	1,295.33	1,295.33	1,295.33	1,295.33	1,295.33	1,451.04	1,595.73	1,595.73	1,595.73	1,595.73	15,906.34
620.1 - Management Fee												
620.12 - Utility Personnel	11,325.50	11,855.94	9,790.72	10,152.81	15,089.35	9,785.11	10,647.74	10,216.63	10,295.38	16,125.11	7,994.28	123,278.57
620.13 - Administrative Personnel	15,044.79	15,387.51	16,673.96	17,962.44	25,530.22	18,842.09	17,524.52	17,200.07	17,750.45	25,884.79	18,530.09	206,330.93
Total 620.1 - Management Fee	26,370.29	27,243.45	26,464.68	28,115.25	40,619.57	28,627.20	28,172.26	27,416.70	28,045.83	42,009.90	26,524.37	329,609.50
626 - Uniforms	85.81	81.67	60.59	112.00	114.74	66.24	99.83	67.24	70.24	73.71	74.64	906.71
627 - Dues & Subscriptions	0.00	0.00	3,072.00	0.00	250.00	0.00	0.00	0.00	473.00	0.00	0.00	3,795.00
628 - Miscellaneous Fees/Permits	0.00	4,860.86	0.00	0.00	0.00	0.00	0.00	547.00	0.00	0.00	483.00	5,890.86
630 - Miscellaneous Other	27.90	57.44	35.55	22.05	70.24	20.25	34.16	29.70	36.00	40.95	27.00	401.24
6560 - Payroll Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	45,774.33	79,529.47	51,059.23	49,172.37	86,478.98	46,587.31	44,693.05	47,528.69	42,205.26	82,545.51	75,936.60	651,510.80
Net Ordinary Income	45,694.28	(10,684.29)	(6,034.34)	25,227.47	(19,233.50)	34,806.09	54,346.79	61,859.10	105,952.78	71,540.61	60,706.32	424,181.31
Other Income/Expense												
Other Expense												
609 - Depreciation	18,883.00	18,883.00	18,883.00	18,883.00	18,883.00	18,883.00	18,883.00	18,883.00	18,883.00	18,883.00	18,883.00	207,713.00
990.0 - State Tax Expense	0.00	0.00	0.00	800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00
Total Other Expense	18,883.00	18,883.00	18,883.00	19,683.00	18,883.00	18,883.00	18,883.00	18,883.00	18,883.00	18,883.00	18,883.00	208,513.00
Net Other Income	(18,883.00)	(18,883.00)	(18,883.00)	(19,683.00)	(18,883.00)	(18,883.00)	(18,883.00)	(18,883.00)	(18,883.00)	(18,883.00)	(18,883.00)	(208,513.00)
Net Income	26,811.28	(29,567.29)	(24,917.34)	5,544.47	(38,116.50)	15,923.09	35,463.79	42,976.10	87,069.78	52,657.61	41,823.32	215,668.31

Rancho Pauma Mutual Water Co.
Revenue & Expense Report - 2 Year Comparison
Year-to-Date

	Nov '21 - Sep 22	Nov '20 - Sep 21	\$ Change
Ordinary Income/Expense			
Income			
550 · Water Sales-Local	798,866.86	858,325.17	-59,458.31
552 · Interest	1,714.73	2,608.42	-893.69
553 · Stock Transfers	805.00	1,855.00	-1,050.00
554 · Meter Installation Charge	6,435.00	3,266.00	3,169.00
555 · Miscellaneous Income	542.25	354.00	188.25
556 · Vacant Lot Charge	7,779.09	7,554.03	225.06
558 · Delinquent Charges	6,554.57	1,226.00	5,328.57
570 · Infrastructure Service Charge	295,844.50	281,355.06	14,489.44
571 · Yuima MWD Fixed Charges	46,574.32	115,660.14	-69,085.82
572 · Electrical Energy	242,687.99	222,453.01	20,234.98
580 · Reimbursement Revenue	0.00	100,000.00	-100,000.00
Total Income	1,407,804.31	1,594,656.83	-186,852.52
Cost of Goods Sold			
5001 · YMWD Import Water Purchase	0.00	0.00	0.00
5001.5 · YMWD Fixed Chgs pass-thro...	88,439.94	113,821.63	-25,381.69
5002 · Electrical Costs pass-through	243,672.26	221,363.21	22,309.05
Total COGS	332,112.20	335,184.84	-3,072.64
Gross Profit	1,075,692.11	1,259,471.99	-183,779.88
Expense			
603 · Repair & Maintenance	103,185.25	117,352.15	-14,166.90
604 · Building Repair & Maintenance	19,323.56	10,009.73	9,313.83
605 · Water Tests & Analysis	21,423.48	17,283.14	4,140.34
606 · Equipment Rental	0.00	473.43	-473.43
607.5 · Dudek Consultants	0.00	9,600.00	-9,600.00
607.6 · Direct Employee Costs	17,089.88	0.00	17,089.88
608 · Truck	42,210.88	16,833.30	25,377.58
610 · Office Supplies	16,911.48	16,057.59	853.89
611 · Telephone	4,223.78	3,052.03	1,171.75
612 · Postage	2,429.84	2,409.05	20.79
613 · Rent	1,100.00	1,100.00	0.00
614 · Bad Debts	90.00	0.00	90.00
615 · Schools & Meetings	2,502.22	4,700.89	-2,198.67
616 · Engineering & Maps	1,892.50	832.50	1,060.00
617 · Accounting	9,590.00	9,500.00	90.00
618 · Legal	51,586.58	14,203.00	37,383.58
619 · Property Taxes	1,441.70	1,428.48	13.22
620 · Insurance	15,906.34	13,497.88	2,408.46
620.1 · Management Fee	329,609.50	419,251.68	-89,642.18
626 · Uniforms	906.71	1,035.90	-129.19
627 · Dues & Subscriptions	3,795.00	3,754.00	41.00
628 · Miscellaneous Fees/Permits	5,890.86	9,795.00	-3,904.14
630 · Miscellaneous Other	401.24	3,866.05	-3,464.81
6560 · Payroll Expenses	0.00	0.00	0.00
Total Expense	651,510.80	676,035.80	-24,525.00
Net Ordinary Income	424,181.31	583,436.19	-159,254.88
Other Income/Expense			
Other Expense			
609 · Depreciation	207,713.00	191,262.50	16,450.50
990.0 · State Tax Expense	800.00	800.00	0.00
Total Other Expense	208,513.00	192,062.50	16,450.50
Net Other Income	-208,513.00	-192,062.50	-16,450.50
Net Income	215,668.31	391,373.69	-175,705.38