

## Rancho Pauma Mutual Water Co.

## Balance Sheet

As of June 30, 2023

Accrual Basis

	Jun 30, 23
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100 · Cash	
102.5 · CB&T Checking	375,750.95
102.56 · Comerica Bank	250,964.30
102.654 · CD Acct Ending 1871	252,635.01
102.655 · CD Acct Ending 1189	252,248.61
102.656 · CD Acct Ending 0767	252,277.53
102.657 · CD Acct Ending 6801	251,546.79
104 · Petty Cash	132.96
Total 100 · Cash	1,635,556.15
Total Checking/Savings	1,635,556.15
Accounts Receivable	
103 · Accounts Receivable	136,188.99
Total Accounts Receivable	136,188.99
Other Current Assets	
103.6 · Allowance Acct	-4,000.00
117 · Prepaid Insurance	13,436.25
117.7 · Construction in Process	48,988.09
150 · Due From PVCSD	3,904.55
Total Other Current Assets	62,328.89
Total Current Assets	1,834,074.03
Fixed Assets	
106 · Land	5,174.66
107 · Easement & Water Rights	25,217.13
108 · Miscellaneous Small Equipment	56,235.47
110 · Reservoirs	619,242.57
112 · Pipelines	898,933.86
118 · Vehicles	196,249.72
119 · Wells & Related Equipment	3,256,783.82
120 · Office Building	134,318.94
124 · Information Systems	208,791.96
125 · Accumulated Depreciation	-2,703,370.35
Total Fixed Assets	2,697,577.78
<b>TOTAL ASSETS</b>	<b>4,531,651.81</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
330 · Accounts Payable	186,336.81
Total Accounts Payable	186,336.81
Other Current Liabilities	
210 · Payroll Liabilities	286.06
337 · Prepaid Customer Fees	304,582.99
Total Other Current Liabilities	304,869.05

## Rancho Pauma Mutual Water Co.

## Balance Sheet

As of June 30, 2023

Accrual Basis

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	Jun 30, 23
Total Current Liabilities	491,205.86
Total Liabilities	491,205.86
Equity	
440 · Capital Stock - Common	1,103.85
442 · Paid in Surplus	620,505.00
460 · Retained Earnings	3,746,371.38
Net Income	-327,534.28
Total Equity	4,040,445.95
TOTAL LIABILITIES & EQUITY	4,531,651.81

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Rancho Pauma Mutual Water Co.  
Monthly Revenue and Expense Report

November 2022 through June 2023

	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	TOTAL
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
550 - Water Sales-Local	55,280.01	31,793.76	6,126.54	19,761.89	6,237.87	32,459.09	70,623.66	76,784.45	299,067.27
552 - Interest	228.83	278.67	371.84	365.31	404.45	1,357.34	3,058.18	3,918.57	9,983.19
553 - Stock Transfers	0.00	0.00	0.00	0.00	100.00	100.00	100.00	0.00	300.00
554 - Meter Installation Charge	0.00	0.00	0.00	0.00	0.00	3,266.00	0.00	0.00	3,266.00
555 - Miscellaneous Income	2.00	0.00	75.00	392.86	0.00	0.00	0.00	0.00	469.86
556 - Vacant Lot Charge	743.19	743.19	743.19	743.19	743.19	801.26	733.76	733.76	5,984.73
558 - Delinquent Charges	6,580.25	1,893.23	949.87	359.17	492.62	360.64	0.00	1,178.82	11,814.60
570 - Infrastructure Service Charge	28,847.33	28,847.33	28,847.33	28,847.33	28,293.51	28,341.67	28,341.67	28,341.67	228,707.84
572 - Electrical Energy	16,488.32	10,730.52	6,035.55	7,361.48	3,451.25	8,976.50	21,073.76	25,087.54	99,204.92
<b>Total Income</b>	<b>108,169.93</b>	<b>74,286.70</b>	<b>43,149.32</b>	<b>57,831.23</b>	<b>39,722.89</b>	<b>75,662.50</b>	<b>123,931.03</b>	<b>136,044.81</b>	<b>658,798.41</b>
<b>Cost of Goods Sold</b>									
5001 - YMWD Import Water Purchase	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5001.5 - YMWD Fixed Chgs pass-through	7,425.80	7,425.80	4,673.53	4,673.53	4,673.53	4,673.53	4,673.52	4,673.53	42,892.77
5002 - Electrical Costs pass-through	16,676.93	10,777.23	6,038.52	8,223.16	3,452.41	9,049.03	20,529.89	26,608.95	101,356.12
<b>Total COGS</b>	<b>24,102.73</b>	<b>18,203.03</b>	<b>10,712.05</b>	<b>12,896.69</b>	<b>8,125.94</b>	<b>13,722.56</b>	<b>25,203.41</b>	<b>31,282.48</b>	<b>144,248.89</b>
<b>Gross Profit</b>	<b>84,067.20</b>	<b>56,083.67</b>	<b>32,437.27</b>	<b>44,934.54</b>	<b>31,596.95</b>	<b>61,939.94</b>	<b>98,727.62</b>	<b>104,762.33</b>	<b>514,549.52</b>
<b>Expense</b>									
<b>603 - Repair &amp; Maintenance</b>									
603.2 - Meter Repairs/Replacement	0.00	0.00	1,617.11	7,104.29	183.04	2,701.90	3,205.79	2,677.09	17,489.22
603.3 - Well Repairs/ Reconditioning	0.00	0.00	0.00	0.00	6,040.37	3,614.24	4,511.95	0.00	14,166.56
603.35 - Well maintenance	1,205.58	0.00	150.86	0.00	1,577.06	920.00	920.00	0.00	4,773.50
603.38 - SCADA Maintenance	0.00	0.00	2,239.81	0.00	485.85	0.00	0.00	9,699.00	12,424.66
603.6 - Site maintenance	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	1,400.00
603.65 - Asphalt Repairs	5,623.50	0.00	0.00	0.00	7,000.00	0.00	0.00	0.00	12,623.50
603.7 - Reservoir Maintenance	4,725.00	0.00	0.00	0.00	0.00	0.00	3,975.00	7,277.00	15,977.00
603.8 - Valve Maintenance	6,862.94	36.64	0.00	0.00	0.00	0.00	0.00	0.00	6,899.58
603.9 - Chlorination/Disinfection Exp	404.18	77.49	525.77	2,238.53	0.00	0.00	122.69	2,289.97	5,658.63
603 - Repair & Maintenance - Other	13,179.59	3,725.75	900.37	1,333.09	8,337.10	604.37	1,089.14	700.38	29,869.79
<b>Total 603 - Repair &amp; Maintenance</b>	<b>32,175.79</b>	<b>4,014.88</b>	<b>5,608.92</b>	<b>10,850.91</b>	<b>23,798.42</b>	<b>8,015.51</b>	<b>13,999.57</b>	<b>22,818.44</b>	<b>121,282.44</b>
<b>604 - Building Repair &amp; Maintenance</b>									
604.6 - Building Water Utility	32.22	32.22	36.04	36.04	36.04	34.04	42.04	36.04	284.68
604 - Building Repair & Maintenance - ...	881.71	744.14	966.68	683.43	969.25	697.93	1,658.43	817.51	7,419.08
<b>Total 604 - Building Repair &amp; Maintenance</b>	<b>913.93</b>	<b>776.36</b>	<b>1,002.72</b>	<b>719.47</b>	<b>1,005.29</b>	<b>731.97</b>	<b>1,700.47</b>	<b>853.55</b>	<b>7,703.76</b>
<b>605 - Water Tests &amp; Analysis</b>									
607.6 - Direct Employee Costs	1,467.99	1,240.50	1,918.68	4,888.01	1,959.54	1,307.34	1,864.50	1,636.40	16,282.96
607.65 - Administrative Department C...	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,585.18	5,585.18
607.6 - Direct Employee Costs - Other	8,648.12	8,883.67	0.00	0.00	0.00	0.00	0.00	0.00	17,531.79
<b>Total 607.6 - Direct Employee Costs</b>	<b>8,648.12</b>	<b>8,883.67</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,585.18</b>	<b>23,116.97</b>
<b>608 - Truck</b>									
610 - Office Supplies	1,687.63	910.08	1,948.07	1,429.43	1,244.53	765.26	2,082.00	7,632.37	17,699.37
611 - Telephone	309.92	311.02	265.25	265.25	291.93	464.64	82.71	618.36	2,609.09
612 - Postage	300.50	353.75	300.50	0.00	603.50	0.00	300.50	0.00	1,858.75
613 - Rent	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	800.00
615 - Schools & Meetings	295.84	205.07	80.00	94.61	495.34	83.74	54.35	160.00	1,468.95
617 - Accounting	0.00	8,000.00	141.20	1,500.00	0.00	0.00	0.00	0.00	9,641.20
<b>618 - Legal</b>									
618.12 - SGMA Litigation	7,697.24	2,646.00	0.00	87.75	243.00	0.00	5,992.15	6,793.23	23,459.37
618 - Legal - Other	60.00	50,270.00	3,162.00	600.00	630.00	0.00	8,070.50	17,472.00	80,264.50
<b>Total 618 - Legal</b>	<b>7,757.24</b>	<b>52,916.00</b>	<b>3,162.00</b>	<b>687.75</b>	<b>873.00</b>	<b>0.00</b>	<b>14,062.65</b>	<b>24,265.23</b>	<b>103,723.87</b>
<b>619 - Property Taxes</b>									
620 - Insurance	1,464.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,464.98
620.1 - Management Fee	1,595.73	1,451.00	1,451.00	1,451.00	1,365.01	1,492.92	1,492.92	1,492.92	11,792.50
620.12 - Utility Personnel	7,303.20	9,519.48	17,640.54	6,084.45	18,411.48	11,437.19	11,036.05	12,218.35	93,650.74
620.13 - Administrative Personnel	15,924.46	19,490.71	20,791.65	10,139.68	23,927.12	17,554.15	16,188.25	5,811.49	129,827.51
<b>Total 620.1 - Management Fee</b>	<b>23,227.66</b>	<b>29,010.19</b>	<b>38,432.19</b>	<b>16,224.13</b>	<b>42,338.60</b>	<b>28,991.34</b>	<b>27,224.30</b>	<b>18,029.84</b>	<b>223,478.25</b>
626 - Uniforms	114.48	80.09	75.88	75.88	161.82	75.88	164.99	82.96	831.98
627 - Dues & Subscriptions	0.00	0.00	2,555.00	601.00	0.00	250.00	0.00	487.00	3,893.00
628 - Miscellaneous Fees/Permits	0.00	5,384.24	0.00	768.40	5.00	0.00	500.00	0.00	6,657.64
630 - Miscellaneous Other	85.70	177.17	(262.87)	0.00	22.60	120.64	0.00	0.00	143.24
630.1 - SGMA Ongoing	83,260.38	8,691.07	0.00	10,353.06	9,915.98	1,554.75	0.00	11,815.02	125,590.26
6560 - Payroll Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>164,158.74</b>	<b>124,743.67</b>	<b>57,280.56</b>	<b>51,756.68</b>	<b>85,858.25</b>	<b>43,953.99</b>	<b>65,402.35</b>	<b>98,129.56</b>	<b>691,283.80</b>
<b>Net Ordinary Income</b>	<b>(80,091.54)</b>	<b>(68,660.00)</b>	<b>(24,843.29)</b>	<b>(6,822.14)</b>	<b>(54,261.30)</b>	<b>17,985.95</b>	<b>33,325.27</b>	<b>6,632.77</b>	<b>(176,734.28)</b>
<b>Other Income/Expense</b>									
<b>Other Expense</b>									
609 - Depreciation	18,750.00	18,750.00	18,750.00	18,750.00	18,750.00	18,750.00	18,750.00	18,750.00	150,000.00
990.0 - State Tax Expense	0.00	0.00	0.00	800.00	0.00	0.00	0.00	0.00	800.00
<b>Total Other Expense</b>	<b>18,750.00</b>	<b>18,750.00</b>	<b>18,750.00</b>	<b>19,550.00</b>	<b>18,750.00</b>	<b>18,750.00</b>	<b>18,750.00</b>	<b>18,750.00</b>	<b>150,800.00</b>
<b>Net Other Income</b>	<b>(18,750.00)</b>	<b>(18,750.00)</b>	<b>(18,750.00)</b>	<b>(19,550.00)</b>	<b>(18,750.00)</b>	<b>(18,750.00)</b>	<b>(18,750.00)</b>	<b>(18,750.00)</b>	<b>(150,800.00)</b>
<b>Net Income</b>	<b>(98,841.54)</b>	<b>(87,410.00)</b>	<b>(43,593.29)</b>	<b>(26,372.14)</b>	<b>(73,011.30)</b>	<b>(764.05)</b>	<b>14,575.27</b>	<b>(12,117.23)</b>	<b>(327,534.28)</b>

Rancho Pauma Mutual Water Co.  
Revenue & Expense Report - 2 Year Comparison  
Year-to-Date

	Nov '22 - Jun 23	Nov '21 - Jun 22	\$ Change
Ordinary Income/Expense			
Income			
550 · Water Sales-Local	299,067.27	427,109.47	-128,042.20
552 · Interest	9,983.19	1,221.40	8,761.79
553 · Stock Transfers	300.00	630.00	-330.00
554 · Meter Installation Charge	3,266.00	6,435.00	-3,169.00
555 · Miscellaneous Income	469.86	467.25	2.61
556 · Vacant Lot Charge	5,984.73	5,657.52	327.21
558 · Delinquent Charges	11,814.60	4,179.37	7,635.23
570 · Infrastructure Service Charge	228,707.84	214,963.24	13,744.60
571 · Yuima MWD Fixed Charges	0.00	46,574.32	-46,574.32
572 · Electrical Energy	99,204.92	125,927.26	-26,722.34
Total Income	658,798.41	833,164.83	-174,366.42
Cost of Goods Sold			
5001 · YMWD Import Water Purchase	0.00	0.00	0.00
5001.5 · YMWD Fixed Chgs pass-thro...	42,892.77	66,162.54	-23,269.77
5002 · Electrical Costs pass-through	101,356.12	130,197.26	-28,841.14
Total COGS	144,248.89	196,359.80	-52,110.91
Gross Profit	514,549.52	636,805.03	-122,255.51
Expense			
603 · Repair & Maintenance	121,282.44	80,666.03	40,616.41
604 · Building Repair & Maintenance	7,703.76	11,808.07	-4,104.31
605 · Water Tests & Analysis	16,282.96	16,515.73	-232.77
607.6 · Direct Employee Costs	23,116.97	0.00	23,116.97
608 · Truck	11,244.59	39,246.80	-28,002.21
610 · Office Supplies	17,699.37	12,668.65	5,030.72
611 · Telephone	2,609.09	3,214.19	-605.10
612 · Postage	1,858.75	1,828.84	29.91
613 · Rent	800.00	800.00	0.00
614 · Bad Debts	0.00	90.00	-90.00
615 · Schools & Meetings	1,468.95	1,331.89	137.06
616 · Engineering & Maps	0.00	1,892.50	-1,892.50
617 · Accounting	9,641.20	9,590.00	51.20
618 · Legal	103,723.87	15,865.21	87,858.66
619 · Property Taxes	1,464.98	1,441.70	23.28
620 · Insurance	11,792.50	11,119.15	673.35
620.1 · Management Fee	223,478.25	233,029.40	-9,551.15
626 · Uniforms	831.98	688.12	143.86
627 · Dues & Subscriptions	3,893.00	3,322.00	571.00
628 · Miscellaneous Fees/Permits	6,657.64	5,407.86	1,249.78
630 · Miscellaneous Other	143.24	297.29	-154.05
630.1 · SGMA Ongoing	125,590.26	0.00	125,590.26
6560 · Payroll Expenses	0.00	0.00	0.00
Total Expense	691,283.80	450,823.43	240,460.37
Net Ordinary Income	-176,734.28	185,981.60	-362,715.88
Other Income/Expense			
Other Expense			
609 · Depreciation	150,000.00	151,064.00	-1,064.00
990.0 · State Tax Expense	800.00	800.00	0.00
Total Other Expense	150,800.00	151,864.00	-1,064.00
Net Other Income	-150,800.00	-151,864.00	1,064.00
Net Income	-327,534.28	34,117.60	-361,651.88