

## Rancho Pauma Mutual Water Co.

## Balance Sheet

As of July 31, 2023

Accrual Basis

	Jul 31, 23
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100 · Cash	
102.5 · CB&T Checking	369,044.42
102.56 · Comerica Bank	251,177.45
102.654 · CD Acct Ending 1871	253,529.13
102.655 · CD Acct Ending 1189	253,162.45
102.656 · CD Acct Ending 0767	253,338.13
102.657 · CD Acct Ending 6801	252,408.30
104 · Petty Cash	132.96
Total 100 · Cash	1,632,792.84
Total Checking/Savings	1,632,792.84
Accounts Receivable	
103 · Accounts Receivable	142,304.83
Total Accounts Receivable	142,304.83
Other Current Assets	
103.6 · Allowance Acct	-4,000.00
115.6 · Prepaid Workers Compensation	6,072.92
117 · Prepaid Insurance	11,943.33
117.7 · Construction in Process	48,988.09
149 · Undeposited Funds	12.66
150 · Due From PVCSD	1,796.47
Total Other Current Assets	64,813.47
Total Current Assets	1,839,911.14
Fixed Assets	
106 · Land	5,174.66
107 · Easement & Water Rights	25,217.13
108 · Miscellaneous Small Equipment	56,235.47
110 · Reservoirs	619,242.57
112 · Pipelines	898,933.86
118 · Vehicles	196,249.72
119 · Wells & Related Equipment	3,256,783.82
120 · Office Building	134,318.94
124 · Information Systems	208,791.96
125 · Accumulated Depreciation	-2,722,120.35
Total Fixed Assets	2,678,827.78
<b>TOTAL ASSETS</b>	<b>4,518,738.92</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
330 · Accounts Payable	179,021.40
Total Accounts Payable	179,021.40
Other Current Liabilities	
210 · Payroll Liabilities	840.00

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Accrual Basis

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	Jul 31, 23
337 · Prepaid Customer Fees	241,736.35
Total Other Current Liabilities	242,576.35
Total Current Liabilities	421,597.75
Total Liabilities	421,597.75
Equity	
440 · Capital Stock - Common	1,103.85
442 · Paid in Surplus	620,505.00
460 · Retained Earnings	3,746,371.38
Net Income	-270,839.06
Total Equity	4,097,141.17
TOTAL LIABILITIES & EQUITY	4,518,738.92

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Rancho Pauma Mutual Water Co.  
Revenue & Expense Report - 2 Year Comparison  
Year-to-Date

	Nov '22 - Jul 23	Nov '21 - Jul 22	\$ Change
Ordinary Income/Expense			
Income			
550 · Water Sales-Local	413,760.87	555,625.74	-141,864.87
552 · Interest	13,926.41	1,277.44	12,648.97
553 · Stock Transfers	600.00	665.00	-65.00
554 · Meter Installation Charge	3,266.00	6,435.00	-3,169.00
555 · Miscellaneous Income	469.86	542.25	-72.39
556 · Vacant Lot Charge	6,718.49	6,364.71	353.78
558 · Delinquent Charges	12,903.83	4,571.13	8,332.70
570 · Infrastructure Service Charge	257,049.51	241,923.66	15,125.85
571 · Yuima MWD Fixed Charges	0.00	46,574.32	-46,574.32
572 · Electrical Energy	144,507.06	165,613.91	-21,106.85
Total Income	853,202.03	1,029,593.16	-176,391.13
Cost of Goods Sold			
5001 · YMWD Import Water Purchase	0.00	0.00	0.00
5001.5 · YMWD Fixed Chgs pass-thro...	47,566.30	73,588.34	-26,022.04
5002 · Electrical Costs pass-through	146,524.86	171,041.75	-24,516.89
Total COGS	194,091.16	244,630.09	-50,538.93
Gross Profit	659,110.87	784,963.07	-125,852.20
Expense			
603 · Repair & Maintenance	140,174.51	84,639.48	55,535.03
604 · Building Repair & Maintenance	9,792.69	12,524.65	-2,731.96
605 · Water Tests & Analysis	17,618.25	18,566.25	-948.00
607.6 · Direct Employee Costs	38,797.82	0.00	38,797.82
608 · Truck	11,976.48	39,375.93	-27,399.45
610 · Office Supplies	20,416.20	13,913.43	6,502.77
611 · Telephone	2,883.02	3,529.87	-646.85
612 · Postage	2,625.08	2,129.34	495.74
613 · Rent	900.00	900.00	0.00
614 · Bad Debts	0.00	90.00	-90.00
615 · Schools & Meetings	1,745.24	1,454.96	290.28
616 · Engineering & Maps	0.00	1,892.50	-1,892.50
617 · Accounting	9,641.20	9,590.00	51.20
618 · Legal	106,785.37	18,895.96	87,889.41
619 · Property Taxes	1,464.98	1,441.70	23.28
620 · Insurance	13,285.42	12,714.88	570.54
620.1 · Management Fee	237,646.43	261,075.23	-23,428.80
626 · Uniforms	913.57	758.36	155.21
627 · Dues & Subscriptions	3,893.00	3,795.00	98.00
628 · Miscellaneous Fees/Permits	6,657.64	5,407.86	1,249.78
630 · Miscellaneous Other	143.24	333.29	-190.05
630.1 · SGMA Ongoing	133,039.79	0.00	133,039.79
6560 · Payroll Expenses	0.00	0.00	0.00
Total Expense	760,399.93	493,028.69	267,371.24
Net Ordinary Income	-101,289.06	291,934.38	-393,223.44
Other Income/Expense			
Other Expense			
609 · Depreciation	168,750.00	169,947.00	-1,197.00
990.0 · State Tax Expense	800.00	800.00	0.00
Total Other Expense	169,550.00	170,747.00	-1,197.00
Net Other Income	-169,550.00	-170,747.00	1,197.00
Net Income	-270,839.06	121,187.38	-392,026.44