

Rancho Pauma Mutual Water Co.

Balance Sheet

As of November 30, 2022

Accrual Basis

	Nov 30, 22
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash	
102.5 · CB&T Checking	418,498.24
102.52 · U.S. Bank Money Market	250,060.70
102.54 · Pacific Western Bank MM	250,348.80
102.56 · Comerica Bank	250,508.38
102.57 · First Citizens Bank Checking	220,765.72
104 · Petty Cash	132.96
Total 100 · Cash	1,390,314.80
Total Checking/Savings	1,390,314.80
Accounts Receivable	
103 · Accounts Receivable	195,143.45
Total Accounts Receivable	195,143.45
Other Current Assets	
103.6 · Allowance Acct	-4,000.00
117 · Prepaid Insurance	5,718.02
117.7 · Construction in Process	26,514.09
150 · Due From PVCSD	3,372.24
Total Other Current Assets	31,604.35
Total Current Assets	1,617,062.60
Fixed Assets	
106 · Land	5,174.66
107 · Easement & Water Rights	25,217.13
108 · Miscellaneous Small Equipment	56,235.47
110 · Reservoirs	619,242.57
112 · Pipelines	898,933.86
118 · Vehicles	196,249.72
119 · Wells & Related Equipment	3,256,783.82
120 · Office Building	134,318.94
124 · Information Systems	208,791.96
125 · Accumulated Depreciation	-2,572,120.35
Total Fixed Assets	2,828,827.78
TOTAL ASSETS	4,445,890.38
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
330 · Accounts Payable	170,612.75
Total Accounts Payable	170,612.75
Other Current Liabilities	
337 · Prepaid Customer Fees	6,138.94
Total Other Current Liabilities	6,138.94
Total Current Liabilities	176,751.69

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Balance Sheet

As of November 30, 2022

Accrual Basis

	Nov 30, 22
Total Liabilities	176,751.69
Equity	
440 · Capital Stock - Common	1,103.85
442 · Paid in Surplus	620,505.00
460 · Retained Earnings	3,746,371.38
Net Income	-98,841.54
Total Equity	4,269,138.69
TOTAL LIABILITIES & EQUITY	4,445,890.38

Rancho Pauma Mutual Water Co.
Monthly Revenue and Expense Report

November 2022

	TOTAL
Ordinary Income/Expense	
Income	
550 · Water Sales-Local	55,280.01
552 · Interest	228.83
555 · Miscellaneous Income	2.00
556 · Vacant Lot Charge	743.19
558 · Delinquent Charges	6,580.25
570 · Infrastructure Service Charge	28,847.33
572 · Electrical Energy	16,488.32
	108,169.93
Total Income	108,169.93
Cost of Goods Sold	
5001 · YMWD Import Water Purchase	0.00
5001.5 · YMWD Fixed Chgs pass-through	7,425.80
5002 · Electrical Costs pass-through	16,676.93
	24,102.73
Total COGS	24,102.73
Gross Profit	84,067.20
Expense	
603 · Repair & Maintenance	
603.35 · Well maintenance	1,205.58
603.6 · Site maintenance	175.00
603.65 · Asphalt Repairs	5,623.50
603.7 · Reservoir Maintenance	4,725.00
603.8 · Valve Maintenance	6,862.94
603.9 · Chlorination/Disinfection Exp	404.18
603 · Repair & Maintenance - Other	13,179.59
	32,175.79
Total 603 · Repair & Maintenance	32,175.79
604 · Building Repair & Maintenance	
604.6 · Building Water Utility	32.22
604 · Building Repair & Maintenance - Other	881.71
	913.93
Total 604 · Building Repair & Maintenance	913.93
605 · Water Tests & Analysis	1,467.99
607.6 · Direct Employee Costs	8,648.12
608 · Truck	752.85
610 · Office Supplies	1,687.63
611 · Telephone	309.92
612 · Postage	300.50
613 · Rent	100.00
615 · Schools & Meetings	295.84
618 · Legal	
618.12 · SGMA Litigation	7,697.24
618 · Legal - Other	60.00
	7,757.24
Total 618 · Legal	7,757.24
619 · Property Taxes	1,464.98
620 · Insurance	1,595.73
620.1 · Management Fee	
620.12 · Utility Personnel	7,303.20
620.13 · Administrative Personnel	15,924.46
	23,227.66
Total 620.1 · Management Fee	23,227.66
626 · Uniforms	114.48
630 · Miscellaneous Other	85.70
630.1 · SGMA Ongoing	83,260.38
6560 · Payroll Expenses	0.00
	164,158.74
Total Expense	164,158.74
Net Ordinary Income	(80,091.54)
Other Income/Expense	
Other Expense	
609 · Depreciation	18,750.00
	18,750.00
Total Other Expense	18,750.00
Net Other Income	(18,750.00)
Net Income	(98,841.54)

Rancho Pauma Mutual Water Co.
Revenue & Expense Report - 2 Year Comparison
Year-to-Date

	Nov 22	Nov 21	\$ Change
Ordinary Income/Expense			
Income			
550 · Water Sales-Local	55,280.01	56,333.60	-1,053.59
552 · Interest	228.83	16.69	212.14
553 · Stock Transfers	0.00	35.00	-35.00
554 · Meter Installation Charge	0.00	6,435.00	-6,435.00
555 · Miscellaneous Income	2.00	385.00	-383.00
556 · Vacant Lot Charge	743.19	707.19	36.00
558 · Delinquent Charges	6,580.25	729.10	5,851.15
570 · Infrastructure Service Charge	28,847.33	26,600.36	2,246.97
571 · Yuima MWD Fixed Charges	0.00	10,325.98	-10,325.98
572 · Electrical Energy	16,488.32	18,552.35	-2,064.03
Total Income	108,169.93	120,120.27	-11,950.34
Cost of Goods Sold			
5001 · YMWD Import Water Purchase	0.00	0.00	0.00
5001.5 · YMWD Fixed Chgs pass-thro...	7,425.80	10,149.51	-2,723.71
5002 · Electrical Costs pass-through	16,676.93	18,502.15	-1,825.22
Total COGS	24,102.73	28,651.66	-4,548.93
Gross Profit	84,067.20	91,468.61	-7,401.41
Expense			
603 · Repair & Maintenance	32,175.79	7,095.96	25,079.83
604 · Building Repair & Maintenance	913.93	1,082.88	-168.95
605 · Water Tests & Analysis	1,467.99	1,603.44	-135.45
607.6 · Direct Employee Costs	8,648.12	0.00	8,648.12
608 · Truck	752.85	1,340.12	-587.27
610 · Office Supplies	1,687.63	1,123.86	563.77
611 · Telephone	309.92	402.85	-92.93
612 · Postage	300.50	300.50	0.00
613 · Rent	100.00	100.00	0.00
615 · Schools & Meetings	295.84	76.94	218.90
616 · Engineering & Maps	0.00	875.00	-875.00
618 · Legal	7,757.24	2,551.75	5,205.49
619 · Property Taxes	1,464.98	1,441.70	23.28
620 · Insurance	1,595.73	1,295.33	300.40
620.1 · Management Fee	23,227.66	26,370.29	-3,142.63
626 · Uniforms	114.48	85.81	28.67
630 · Miscellaneous Other	85.70	27.90	57.80
630.1 · SGMA Ongoing	83,260.38	0.00	83,260.38
6560 · Payroll Expenses	0.00	0.00	0.00
Total Expense	164,158.74	45,774.33	118,384.41
Net Ordinary Income	-80,091.54	45,694.28	-125,785.82
Other Income/Expense			
Other Expense			
609 · Depreciation	18,750.00	18,883.00	-133.00
Total Other Expense	18,750.00	18,883.00	-133.00
Net Other Income	-18,750.00	-18,883.00	133.00
Net Income	-98,841.54	26,811.28	-125,652.82