

Balance Sheet

As of September 30, 2023

Accrual Basis

	Sep 30, 23
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash	
102.5 · CB&T Checking	300,864.61
102.56 · Comerica Bank	251,597.40
102.654 · CD Acct Ending 1871	255,239.60
102.655 · CD Acct Ending 1189	255,061.55
102.656 · CD Acct Ending 0767	255,438.23
102.657 · CD Acct Ending 6801	254,198.10
104 · Petty Cash	22.96
Total 100 · Cash	1,572,422.45
Total Checking/Savings	1,572,422.45
Accounts Receivable	
103 · Accounts Receivable	121,440.72
Total Accounts Receivable	121,440.72
Other Current Assets	
103.6 · Allowance Acct	-4,000.00
115.5 · Prepaid Others	270.00
115.6 · Prepaid Workers Compensation	4,968.76
117 · Prepaid Insurance	8,957.49
117.7 · Construction in Process	54,967.56
150 · Due From PVCSD	2,173.43
Total Other Current Assets	67,337.24
Total Current Assets	1,761,200.41
Fixed Assets	
106 · Land	5,174.66
107 · Easement & Water Rights	25,217.13
108 · Miscellaneous Small Equipment	56,235.47
110 · Reservoirs	619,242.57
112 · Pipelines	898,933.86
118 · Vehicles	196,249.72
119 · Wells & Related Equipment	3,256,783.82
120 · Office Building	134,318.94
124 · Information Systems	208,791.96
125 · Accumulated Depreciation	-2,759,620.35
Total Fixed Assets	2,641,327.78
TOTAL ASSETS	4,402,528.19
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
330 · Accounts Payable	123,765.21
Total Accounts Payable	123,765.21
Other Current Liabilities	
210 · Payroll Liabilities	1,680.00

Rancho Pauma Mutual Water Co.

Balance Sheet

As of September 30, 2023

Accrual Basis

	Sep 30, 23
337 · Prepaid Customer Fees	111,450.74
Total Other Current Liabilities	113,130.74
Total Current Liabilities	236,895.95
Total Liabilities	236,895.95
Equity	
440 · Capital Stock - Common	1,103.85
442 · Paid in Surplus	620,505.00
460 · Retained Earnings	3,746,371.38
Net Income	-202,347.99
Total Equity	4,165,632.24
TOTAL LIABILITIES & EQUITY	4,402,528.19

Rancho Pauma Mutual Water Co.
Revenue & Expense Report - 2 Year Comparison
Year-to-Date

	Nov '22 - Sep 23	Nov '21 - Sep 22	\$ Change
Ordinary Income/Expense			
Income			
550 · Water Sales-Local	636,335.71	798,866.86	-162,531.15
552 · Interest	21,845.83	1,714.73	20,131.10
553 · Stock Transfers	900.00	805.00	95.00
554 · Meter Installation Charge	3,266.00	6,435.00	-3,169.00
555 · Miscellaneous Income	845.86	542.25	303.61
556 · Vacant Lot Charge	8,186.01	7,779.09	406.92
558 · Delinquent Charges	15,325.33	6,554.57	8,770.76
570 · Infrastructure Service Charge	313,732.85	295,844.50	17,888.35
571 · Yuima MWD Fixed Charges	0.00	46,574.32	-46,574.32
572 · Electrical Energy	232,151.48	242,687.99	-10,536.51
Total Income	1,232,589.07	1,407,804.31	-175,215.24
Cost of Goods Sold			
5001 · YMWD Import Water Purchase	0.00	0.00	0.00
5001.5 · YMWD Fixed Chgs pass-thro...	56,913.36	88,439.94	-31,526.58
5002 · Electrical Costs pass-through	232,034.61	243,672.26	-11,637.65
Total COGS	288,947.97	332,112.20	-43,164.23
Gross Profit	943,641.10	1,075,692.11	-132,051.01
Expense			
603 · Repair & Maintenance	159,086.57	103,185.25	55,901.32
604 · Building Repair & Maintenance	12,913.55	19,323.56	-6,410.01
605 · Water Tests & Analysis	21,215.16	21,423.48	-208.32
607.6 · Direct Employee Costs	105,086.23	17,089.88	87,996.35
608 · Truck	27,408.04	42,210.88	-14,802.84
610 · Office Supplies	22,826.60	16,911.48	5,915.12
611 · Telephone	3,760.57	4,223.78	-463.21
612 · Postage	2,955.08	2,429.84	525.24
613 · Rent	1,100.00	1,100.00	0.00
614 · Bad Debts	0.00	90.00	-90.00
615 · Schools & Meetings	2,564.30	2,502.22	62.08
616 · Engineering & Maps	0.00	1,892.50	-1,892.50
617 · Accounting	9,641.20	9,590.00	51.20
618 · Legal	153,334.88	51,586.58	101,748.30
619 · Property Taxes	1,464.98	1,441.70	23.28
620 · Insurance	16,271.26	15,906.34	364.92
620.1 · Management Fee	251,500.63	329,609.50	-78,108.87
626 · Uniforms	1,126.75	906.71	220.04
627 · Dues & Subscriptions	3,893.00	3,795.00	98.00
628 · Miscellaneous Fees/Permits	8,143.64	5,890.86	2,252.78
630 · Miscellaneous Other	143.24	401.24	-258.00
630.1 · SGMA Ongoing	134,503.41	0.00	134,503.41
6560 · Payroll Expenses	0.00	0.00	0.00
Total Expense	938,939.09	651,510.80	287,428.29
Net Ordinary Income	4,702.01	424,181.31	-419,479.30
Other Income/Expense			
Other Expense			
609 · Depreciation	206,250.00	207,713.00	-1,463.00
990.0 · State Tax Expense	800.00	800.00	0.00
Total Other Expense	207,050.00	208,513.00	-1,463.00
Net Other Income	-207,050.00	-208,513.00	1,463.00
Net Income	-202,347.99	215,668.31	-418,016.30