

Rancho Pauma Mutual Water Co.

Balance Sheet

As of December 31, 2023

Accrual Basis

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash	
102.5 · CB&T Checking	202,333.59
102.56 · Comerica Bank	252,232.09
102.654 · CD Acct Ending 1871	258,398.30
102.655 · CD Acct Ending 1189	258,060.14
102.656 · CD Acct Ending 0767	258,638.53
102.657 · CD Acct Ending 6801	257,153.92
104 · Petty Cash	141.11
Total 100 · Cash	1,486,957.68
Total Checking/Savings	1,486,957.68
Accounts Receivable	
103 · Accounts Receivable	116,695.88
Total Accounts Receivable	116,695.88
Other Current Assets	
103.6 · Allowance Acct	-4,000.00
115.5 · Prepaid Others	270.00
115.6 · Prepaid Workers Compensation	2,760.51
117 · Prepaid Insurance	4,478.73
117.7 · Construction in Process	38,199.22
150 · Due From PVCSD	822.32
Total Other Current Assets	42,530.78
Total Current Assets	1,646,184.34
Fixed Assets	
106 · Land	5,174.66
107 · Easement & Water Rights	25,217.13
108 · Miscellaneous Small Equipment	73,259.47
110 · Reservoirs	619,242.57
112 · Pipelines	921,407.86
118 · Vehicles	196,249.72
119 · Wells & Related Equipment	3,255,671.76
120 · Office Building	134,318.94
124 · Information Systems	208,791.96
125 · Accumulated Depreciation	-2,800,356.59
Total Fixed Assets	2,638,977.48
TOTAL ASSETS	4,285,161.82
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
330 · Accounts Payable	79,735.73
Total Accounts Payable	79,735.73
Other Current Liabilities	
337 · Prepaid Customer Fees	4,834.40

Rancho Pauma Mutual Water Co.

Balance Sheet

As of December 31, 2023

Accrual Basis

	Dec 31, 23
Total Other Current Liabilities	4,834.40
Total Current Liabilities	84,570.13
Total Liabilities	84,570.13
Equity	
440 · Capital Stock - Common	1,103.85
442 · Paid in Surplus	620,505.00
460 · Retained Earnings	3,581,677.00
Net Income	-2,694.16
Total Equity	4,200,591.69
TOTAL LIABILITIES & EQUITY	4,285,161.82

Rancho Pauma Mutual Water Co. Monthly Revenue and Expense Report

November through December 2023

	Nov 23	Dec 23	TOTAL
Ordinary Income/Expense			
Income			
550 - Water Sales-Local	70,398.68	49,030.92	119,429.60
552 - Interest	3,370.93	4,382.78	7,753.71
553 - Stock Transfers	0.00	100.00	100.00
556 - Vacant Lot Charge	788.72	788.72	1,577.44
558 - Delinquent Charges	1,387.93	1,063.06	2,450.99
570 - Infrastructure Service Charge	30,912.36	30,912.36	61,824.72
572 - Electrical Energy	25,010.79	16,310.43	41,321.22
Total Income	131,869.41	102,588.27	234,457.68
Cost of Goods Sold			
5001 - YMWD Import Water Purchase	0.00	0.00	0.00
5001.5 - YMWD Fixed Chgs pass-through	4,673.53	4,673.53	9,347.06
5002 - Electrical Costs pass-through	26,073.91	15,788.14	41,862.05
Total COGS	30,747.44	20,461.67	51,209.11
Gross Profit	101,121.97	82,126.60	183,248.57
Expense			
603 - Repair & Maintenance			
603.2 - Meter Repairs/Replacement	0.00	(1,689.78)	(1,689.78)
603.3 - Well Repairs/ Reconditioning	1,351.76	0.00	1,351.76
603.35 - Well maintenance	94.23	0.00	94.23
603.6 - Site maintenance	581.84	483.33	1,065.17
603.8 - Valve Maintenance	96.96	0.00	96.96
603.9 - Chlorination/Disinfection Exp	0.00	20,495.58	20,495.58
603 - Repair & Maintenance - Other	270.78	474.65	745.43
Total 603 - Repair & Maintenance	2,395.57	19,763.78	22,159.35
604 - Building Repair & Maintenance			
604.6 - Building Water Utility	43.47	37.00	80.47
604 - Building Repair & Maintenance - Other	983.88	804.35	1,788.23
Total 604 - Building Repair & Maintenance	1,027.35	841.35	1,868.70
605 - Water Tests & Analysis	1,468.72	734.12	2,202.84
607.5 - Dudek Consultants	2,500.00	2,500.00	5,000.00
607.6 - Direct Employee Costs			
607.65 - Administrative Salaries	13,707.22	16,626.60	30,333.82
607.651 - Administrative Benefits	3,534.26	3,770.01	7,304.27
607.652 - Administrative Payroll Taxes	1,048.61	1,271.93	2,320.54
607.653 - Administrative Workers Comp	99.36	49.68	149.04
607.66 - Utility Salaries	6,502.00	6,827.86	13,329.86
607.661 - Utility Benefits	657.16	415.07	1,072.23
607.662 - Utility Payroll Taxes	497.40	693.34	1,190.74
607.663 - Utility Workers Comp	1,004.78	502.39	1,507.17
607.6 - Direct Employee Costs - Other	0.00	0.00	0.00
Total 607.6 - Direct Employee Costs	27,050.79	30,156.88	57,207.67
608 - Truck	72.69	2,544.96	2,617.65
610 - Office Supplies	926.07	2,075.59	3,001.66
611 - Telephone	417.45	417.57	835.02
612 - Postage	198.00	198.00	396.00
613 - Rent	100.00	100.00	200.00
615 - Schools & Meetings	65.48	728.37	793.85
616 - Engineering & Maps	0.00	4,000.00	4,000.00
618 - Legal	9,057.21	9,732.50	18,789.71
619 - Property Taxes	1,484.50	0.00	1,484.50
620 - Insurance	1,492.92	1,492.92	2,985.84
620.1 - Management Fee			
620.12 - Utility Personnel	8,813.71	0.00	8,813.71
Total 620.1 - Management Fee	8,813.71	0.00	8,813.71
626 - Uniforms	84.91	89.60	174.51
628 - Miscellaneous Fees/Permits	1,339.00	5,585.48	6,924.48
630 - Miscellaneous Other	0.00	(1,430.40)	(1,430.40)
630.1 - USLRGMA - SGMA JPA	497.25	10,070.39	10,567.64
6560 - Payroll Expenses	0.00	0.00	0.00
Total Expense	58,991.62	89,601.11	148,592.73
Net Ordinary Income	42,130.35	(7,474.51)	34,655.84
Other Income/Expense			
Other Expense			
609 - Depreciation	18,675.00	18,675.00	37,350.00
Total Other Expense	18,675.00	18,675.00	37,350.00
Net Other Income	(18,675.00)	(18,675.00)	(37,350.00)
Net Income	23,455.35	(26,149.51)	(2,694.16)

Rancho Pauma Mutal Water Co.
Revenue & Expense Report - 2 Year Comparison
Year-to-Date

	Nov - Dec 23	Nov - Dec 22	\$ Change
Ordinary Income/Expense			
Income			
550 · Water Sales-Local	119,429.60	87,073.77	32,355.83
552 · Interest	7,753.71	507.50	7,246.21
553 · Stock Transfers	100.00	0.00	100.00
555 · Miscellaneous Income	0.00	2.00	-2.00
556 · Vacant Lot Charge	1,577.44	1,486.38	91.06
558 · Delinquent Charges	2,450.99	8,473.48	-6,022.49
570 · Infrastructure Service Charge	61,824.72	57,694.66	4,130.06
572 · Electrical Energy	41,321.22	27,218.84	14,102.38
Total Income	234,457.68	182,456.63	52,001.05
Cost of Goods Sold			
5001 · YMWD Import Water Purchase	0.00	0.00	0.00
5001.5 · YMWD Fixed Chgs pass-through	9,347.06	14,851.60	-5,504.54
5002 · Electrical Costs pass-through	41,862.05	27,454.16	14,407.89
Total COGS	51,209.11	42,305.76	8,903.35
Gross Profit	183,248.57	140,150.87	43,097.70
Expense			
603 · Repair & Maintenance	22,159.35	36,190.67	-14,031.32
604 · Building Repair & Maintenance	1,868.70	1,690.29	178.41
605 · Water Tests & Analysis	2,202.84	2,708.49	-505.65
607.5 · Dudek Consultants	5,000.00	0.00	5,000.00
607.6 · Direct Employee Costs	57,207.67	17,531.79	39,675.88
608 · Truck	2,617.65	2,991.43	-373.78
610 · Office Supplies	3,001.66	2,597.71	403.95
611 · Telephone	835.02	620.94	214.08
612 · Postage	396.00	654.25	-258.25
613 · Rent	200.00	200.00	0.00
615 · Schools & Meetings	793.85	500.91	292.94
616 · Engineering & Maps	4,000.00	0.00	4,000.00
617 · Accounting	0.00	8,000.00	-8,000.00
618 · Legal	18,789.71	60,673.24	-41,883.53
619 · Property Taxes	1,484.50	1,464.98	19.52
620 · Insurance	2,985.84	3,046.73	-60.89
620.1 · Management Fee	8,813.71	52,237.85	-43,424.14
626 · Uniforms	174.51	194.57	-20.06
628 · Miscellaneous Fees/Permits	6,924.48	5,384.24	1,540.24
630 · Miscellaneous Other	-1,430.40	262.87	-1,693.27
630.1 · USLRGMA - SGMA JPA	10,567.64	91,951.45	-81,383.81
6560 · Payroll Expenses	0.00	0.00	0.00
Total Expense	148,592.73	288,902.41	-140,309.68
Net Ordinary Income	34,655.84	-148,751.54	183,407.38
Other Income/Expense			
Other Expense			
609 · Depreciation	37,350.00	37,500.00	-150.00
Total Other Expense	37,350.00	37,500.00	-150.00
Net Other Income	-37,350.00	-37,500.00	150.00
Net Income	-2,694.16	-186,251.54	183,557.38