

## Rancho Pauma Mutual Water Co.

## Balance Sheet

As of August 31, 2023

Accrual Basis

	Aug 31, 23
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
100 · Cash	
102.5 · CB&T Checking	217,859.31
102.56 · Comerica Bank	251,390.77
102.654 · CD Acct Ending 1871	254,426.42
102.655 · CD Acct Ending 1189	254,110.23
102.656 · CD Acct Ending 0767	254,403.19
102.657 · CD Acct Ending 6801	253,301.62
104 · Petty Cash	22.96
Total 100 · Cash	<u>1,485,514.50</u>
Total Checking/Savings	1,485,514.50
Accounts Receivable	
103 · Accounts Receivable	189,869.92
Total Accounts Receivable	<u>189,869.92</u>
Other Current Assets	
103.6 · Allowance Acct	-4,000.00
115.6 · Prepaid Workers Compensation	5,520.84
117 · Prepaid Insurance	10,450.41
117.7 · Construction in Process	48,988.09
150 · Due From PVCSD	2,209.97
Total Other Current Assets	<u>63,169.31</u>
Total Current Assets	1,738,553.73
Fixed Assets	
106 · Land	5,174.66
107 · Easement & Water Rights	25,217.13
108 · Miscellaneous Small Equipment	56,235.47
110 · Reservoirs	619,242.57
112 · Pipelines	898,933.86
118 · Vehicles	196,249.72
119 · Wells & Related Equipment	3,256,783.82
120 · Office Building	134,318.94
124 · Information Systems	208,791.96
125 · Accumulated Depreciation	-2,740,870.35
Total Fixed Assets	<u>2,660,077.78</u>
<b>TOTAL ASSETS</b>	<b><u><u>4,398,631.51</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
330 · Accounts Payable	89,209.67
Total Accounts Payable	<u>89,209.67</u>
Other Current Liabilities	
210 · Payroll Liabilities	1,572.96
337 · Prepaid Customer Fees	179,112.07
	<u>180,885.03</u>

## Rancho Pauma Mutual Water Co.

## Balance Sheet

As of August 31, 2023

Accrual Basis

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	Aug 31, 23
Total Other Current Liabilities	180,685.03
Total Current Liabilities	269,894.70
Total Liabilities	269,894.70
Equity	
440 · Capital Stock - Common	1,103.85
442 · Paid in Surplus	620,505.00
460 · Retained Earnings	3,746,371.38
Net Income	-239,243.42
Total Equity	4,128,736.81
TOTAL LIABILITIES & EQUITY	4,398,631.51

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Rancho Pauma Mutual Water Co.  
Monthly Revenue and Expense Report

November 2022 through August 2023

	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23	TOTAL
<b>Ordinary Income/Expense</b>											
<b>Income</b>											
550 - Water Sales-Local	55,280.01	31,793.76	6,126.54	19,761.89	6,237.87	32,459.09	70,623.66	76,784.45	114,693.60	117,641.85	531,402.72
552 - Interest	228.83	278.67	371.84	365.31	404.45	1,357.34	3,058.18	3,918.57	3,943.22	4,016.77	17,943.18
553 - Stock Transfers	0.00	0.00	0.00	0.00	0.00	100.00	100.00	0.00	0.00	0.00	100.00
554 - Meter Installation Charge	0.00	0.00	0.00	0.00	0.00	3,266.00	0.00	0.00	0.00	0.00	3,266.00
555 - Miscellaneous Income	2.00	0.00	75.00	392.86	0.00	0.00	0.00	0.00	0.00	0.00	544.86
556 - Vacant Lot Charge	743.19	743.19	743.19	743.19	743.19	801.26	733.76	733.76	733.76	733.76	7,452.25
558 - Delinquent Charges	6,580.25	1,893.23	949.87	359.17	492.62	360.64	0.00	1,178.82	1,089.23	1,251.57	14,155.40
5001.5 - YMWD Fixed Chgs pass-through	28,847.33	28,847.33	28,847.33	28,847.33	28,293.51	28,341.67	28,341.67	28,341.67	28,341.67	28,341.67	285,391.18
572 - Electrical Energy	16,488.32	10,730.52	6,035.55	7,361.48	3,451.25	8,976.50	21,073.76	25,087.54	45,302.14	48,326.37	192,833.43
<b>Total Income</b>	<b>108,169.93</b>	<b>74,286.70</b>	<b>43,149.32</b>	<b>57,831.23</b>	<b>39,722.89</b>	<b>75,662.50</b>	<b>123,931.02</b>	<b>136,044.81</b>	<b>194,403.62</b>	<b>200,486.99</b>	<b>1,053,689.02</b>
<b>Cost of Goods Sold</b>											
5001 - YMWD Import Water Purchase	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5001.5 - YMWD Fixed Chgs pass-through	7,425.80	7,425.80	4,673.53	4,673.53	4,673.53	4,673.53	4,673.52	4,673.53	4,673.53	4,673.53	52,239.83
5002 - Electrical Costs pass-through	16,676.93	10,777.23	6,038.52	8,223.16	3,452.41	9,049.03	20,529.89	26,608.95	45,168.74	49,358.90	195,883.76
<b>Total COGS</b>	<b>24,102.73</b>	<b>18,203.03</b>	<b>10,712.05</b>	<b>12,896.69</b>	<b>8,125.94</b>	<b>13,722.56</b>	<b>25,203.41</b>	<b>31,282.48</b>	<b>49,842.27</b>	<b>54,032.43</b>	<b>248,123.59</b>
<b>Gross Profit</b>	<b>84,067.20</b>	<b>56,083.67</b>	<b>32,437.27</b>	<b>44,934.54</b>	<b>31,596.95</b>	<b>61,939.94</b>	<b>98,727.62</b>	<b>104,762.33</b>	<b>144,561.35</b>	<b>146,454.56</b>	<b>805,565.43</b>
<b>Expense</b>											
<b>603 - Repair &amp; Maintenance</b>											
603.2 - Meter Repairs/Replacement	0.00	0.00	1,617.11	7,104.29	183.04	2,701.90	3,205.79	2,677.09	3,307.73	0.00	20,796.95
603.3 - Well Repairs/Reconditioning	0.00	0.00	0.00	0.00	6,040.37	3,614.24	4,511.95	0.00	26.91	0.00	14,193.47
603.35 - Well maintenance	1,205.58	0.00	150.86	0.00	1,577.06	920.00	920.00	0.00	0.00	0.00	4,773.50
603.38 - SCADA Maintenance	0.00	0.00	2,239.81	0.00	485.85	0.00	0.00	9,699.00	0.00	0.00	12,424.66
603.6 - Site maintenance	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	633.33	789.08	2,822.41
603.65 - Asphalt Repairs	5,623.50	0.00	0.00	0.00	7,000.00	0.00	0.00	0.00	0.00	0.00	12,623.50
603.7 - Reservoir Maintenance	4,725.00	0.00	0.00	0.00	0.00	0.00	3,975.00	2,277.00	0.00	0.00	15,977.00
603.8 - Valve Maintenance	6,862.94	36.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,899.58
603.9 - Chlorination/Disinfection Exp	404.18	77.49	525.77	2,238.53	0.00	0.00	122.69	2,289.97	2,782.75	2,834.37	11,275.75
603 - Repair & Maintenance - Other	13,179.59	3,725.75	900.37	1,333.09	8,337.10	604.37	1,089.14	700.38	12,141.35	568.40	42,579.54
<b>Total 603 - Repair &amp; Maintenance</b>	<b>32,175.79</b>	<b>4,014.88</b>	<b>5,608.92</b>	<b>10,850.91</b>	<b>23,798.42</b>	<b>8,015.51</b>	<b>13,999.57</b>	<b>22,818.44</b>	<b>18,892.07</b>	<b>4,191.85</b>	<b>144,366.36</b>
<b>604 - Building Repair &amp; Maintenance</b>											
604.6 - Building Water Utility	32.22	32.22	36.04	36.04	36.04	34.04	42.04	36.04	39.16	47.79	371.63
604 - Building Repair & Maintenance - Other	881.71	744.14	966.68	683.43	969.25	697.93	1,658.43	817.51	2,049.77	937.06	10,405.91
<b>Total 604 - Building Repair &amp; Maintenance</b>	<b>913.93</b>	<b>776.36</b>	<b>1,002.72</b>	<b>719.47</b>	<b>1,005.29</b>	<b>731.97</b>	<b>1,700.47</b>	<b>853.55</b>	<b>2,088.93</b>	<b>984.85</b>	<b>10,777.54</b>
<b>605 - Water Tests &amp; Analysis</b>	1,467.99	1,240.50	1,918.68	4,888.01	1,959.54	1,307.34	1,864.50	1,636.40	1,335.29	1,817.92	19,436.17
<b>607.6 - Direct Employee Costs</b>											
607.65 - Administrative Department Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,585.18	14,825.50	23,498.39	43,909.07
607.66 - Utility Department Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	855.35	15,455.61	16,310.96
607.6 - Direct Employee Costs - Other	8,648.12	8,883.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,531.79
<b>Total 607.6 - Direct Employee Costs</b>	<b>8,648.12</b>	<b>8,883.67</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,585.18</b>	<b>15,680.85</b>	<b>38,954.00</b>	<b>77,751.82</b>
<b>608 - Truck</b>	752.85	2,238.58	502.02	1,747.77	1,677.69	0.00	1,773.39	2,552.29	731.89	36.19	12,012.67
<b>610 - Office Supplies</b>	1,687.63	910.08	1,948.07	1,429.43	1,244.53	2,082.00	7,632.37	2,716.83	1,791.35	2,207.55	22,207.55
<b>611 - Telephone</b>	309.92	311.02	265.25	265.26	291.93	464.64	82.71	618.36	273.93	475.74	3,587.76
<b>612 - Postage</b>	300.50	353.75	300.50	0.00	603.50	0.00	300.50	766.33	0.00	0.00	2,625.08
<b>613 - Rent</b>	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,000.00
<b>615 - Schools &amp; Meetings</b>	295.84	205.07	80.00	94.61	495.34	83.74	54.35	160.00	276.29	423.77	2,169.01
<b>617 - Accounting</b>	0.00	8,000.00	141.20	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	9,641.20
<b>618 - Legal</b>											
618.12 - SGMA Litigation	7,697.24	2,646.00	0.00	87.75	243.00	0.00	5,992.15	6,793.23	2,281.50	1,618.15	27,359.02
618 - Legal - Other	60.00	50,270.00	3,162.00	600.00	630.00	0.00	8,070.50	17,472.00	780.00	34,131.76	115,176.26
<b>Total 618 - Legal</b>	<b>7,757.24</b>	<b>52,916.00</b>	<b>3,162.00</b>	<b>687.75</b>	<b>873.00</b>	<b>0.00</b>	<b>14,062.65</b>	<b>24,265.23</b>	<b>3,061.50</b>	<b>35,749.91</b>	<b>142,535.28</b>
<b>619 - Property Taxes</b>	1,464.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,464.98
<b>620 - Insurance</b>	1,595.73	1,451.00	1,451.00	1,451.00	1,365.01	1,492.92	1,492.92	1,492.92	1,492.92	1,492.92	14,778.34
<b>620.1 - Management Fee</b>											
620.12 - Utility Personnel	7,303.20	9,519.48	17,640.54	6,064.45	18,411.48	11,437.19	11,036.05	12,218.35	14,168.18	8,000.71	115,819.63
620.13 - Administrative Personnel	15,924.46	19,490.71	20,791.65	10,139.68	23,927.12	17,554.15	16,188.25	5,811.49	0.00	0.00	129,827.51
<b>Total 620.1 - Management Fee</b>	<b>23,227.66</b>	<b>29,010.19</b>	<b>38,432.19</b>	<b>16,224.13</b>	<b>42,338.60</b>	<b>28,991.34</b>	<b>27,224.30</b>	<b>18,029.84</b>	<b>14,168.18</b>	<b>8,000.71</b>	<b>245,647.14</b>
<b>626 - Uniforms</b>	114.48	80.09	75.88	75.88	161.82	75.88	164.99	82.96	81.59	82.96	996.53
<b>627 - Dues &amp; Subscriptions</b>	0.00	0.00	2,555.00	601.00	0.00	250.00	0.00	487.00	0.00	0.00	3,893.00
<b>628 - Miscellaneous Fees/Permits</b>	0.00	5,384.24	0.00	768.40	5.00	0.00	500.00	0.00	0.00	866.00	7,523.64
<b>630 - Miscellaneous Other</b>	85.70	177.17	(262.87)	0.00	22.60	120.64	0.00	0.00	0.00	0.00	143.24
<b>630.1 - SGMA Ongoing</b>	83,260.38	8,691.07	0.00	10,353.06	9,915.98	1,554.75	0.00	11,815.02	7,449.53	1,140.75	134,180.54
<b>6560 - Payroll Expenses</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>164,158.74</b>	<b>124,743.67</b>	<b>57,280.56</b>	<b>51,756.68</b>	<b>85,858.25</b>	<b>43,953.99</b>	<b>65,402.35</b>	<b>98,129.56</b>	<b>69,116.13</b>	<b>96,108.92</b>	<b>856,508.85</b>
<b>Net Ordinary Income</b>	<b>(80,091.54)</b>	<b>(68,660.00)</b>	<b>(24,843.29)</b>	<b>(6,822.14)</b>	<b>(54,261.30)</b>	<b>17,985.95</b>	<b>33,325.27</b>	<b>6,632.77</b>	<b>75,445.22</b>	<b>50,345.64</b>	<b>(50,943.42)</b>
<b>Other Income/Expense</b>											
<b>Other Expense</b>											
609 - Depreciation	18,750.00	18,750.00	18,750.00	18,750.00	18,750.00	18,750.00	18,750.00	18,750.00	18,750.00	18,750.00	187,500.00
990.0 - State Tax Expense	0.00	0.00	0.00	800.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00
<b>Total Other Expense</b>	<b>18,750.00</b>	<b>18,750.00</b>	<b>18,750.00</b>	<b>19,550.00</b>	<b>18,750.00</b>	<b>18,750.00</b>	<b>18,750.00</b>	<b>18,750.00</b>	<b>18,750.00</b>	<b>18,750.00</b>	<b>188,300.00</b>
<b>Net Other Income</b>	<b>(18,750.00)</b>	<b>(18,750.00)</b>	<b>(18,750.00)</b>	<b>(19,550.00)</b>	<b>(18,750.00)</b>	<b>(18,750.00)</b>	<b>(18,750.00)</b>	<b>(18,750.00)</b>	<b>(18,750.00)</b>	<b>(18,750.00)</b>	<b>(188,300.00)</b>
<b>Net Income</b>	<b>(98,841.54)</b>	<b>(87,410.00)</b>	<b>(43,593.29)</b>	<b>(26,372.14)</b>	<b>(73,011.30)</b>	<b>(764.05)</b>	<b>14,575.27</b>	<b>(12,117.23)</b>	<b>56,695.22</b>	<b>31,595.64</b>	<b>(239,243.42)</b>

Rancho Pauma Mutual Water Co.  
Revenue & Expense Report - 2 Year Comparison  
Year-to-Date

	Nov '22 - Aug 23	Nov '21 - Aug 22	\$ Change
Ordinary Income/Expense			
Income			
550 · Water Sales-Local	531,402.72	686,396.19	-154,993.47
552 · Interest	17,943.18	1,601.36	16,341.82
553 · Stock Transfers	700.00	700.00	0.00
554 · Meter Installation Charge	3,266.00	6,435.00	-3,169.00
555 · Miscellaneous Income	544.86	542.25	2.61
556 · Vacant Lot Charge	7,452.25	7,071.90	380.35
558 · Delinquent Charges	14,155.40	5,025.18	9,130.22
570 · Infrastructure Service Charge	285,391.18	268,884.08	16,507.10
571 · Yuima MWD Fixed Charges	0.00	46,574.32	-46,574.32
572 · Electrical Energy	192,833.43	207,800.15	-14,966.72
Total Income	1,053,689.02	1,231,030.43	-177,341.41
Cost of Goods Sold			
5001 · YMWD Import Water Purchase	0.00	0.00	0.00
5001.5 · YMWD Fixed Chgs pass-thro...	52,239.83	81,014.14	-28,774.31
5002 · Electrical Costs pass-through	195,883.76	210,967.10	-15,083.34
Total COGS	248,123.59	291,981.24	-43,857.65
Gross Profit	805,565.43	939,049.19	-133,483.76
Expense			
603 · Repair & Maintenance	144,366.36	93,858.75	50,507.61
604 · Building Repair & Maintenance	10,777.54	14,562.01	-3,784.47
605 · Water Tests & Analysis	19,436.17	19,946.86	-510.69
607.6 · Direct Employee Costs	77,751.82	8,478.94	69,272.88
608 · Truck	12,012.67	41,161.38	-29,148.71
610 · Office Supplies	22,207.55	15,729.31	6,478.24
611 · Telephone	3,358.76	3,890.03	-531.27
612 · Postage	2,625.08	2,429.84	195.24
613 · Rent	1,000.00	1,000.00	0.00
614 · Bad Debts	0.00	90.00	-90.00
615 · Schools & Meetings	2,169.01	2,194.89	-25.88
616 · Engineering & Maps	0.00	1,892.50	-1,892.50
617 · Accounting	9,641.20	9,590.00	51.20
618 · Legal	142,535.28	31,503.08	111,032.20
619 · Property Taxes	1,464.98	1,441.70	23.28
620 · Insurance	14,778.34	14,310.61	467.73
620.1 · Management Fee	245,647.14	303,085.13	-57,437.99
626 · Uniforms	996.53	832.07	164.46
627 · Dues & Subscriptions	3,893.00	3,795.00	98.00
628 · Miscellaneous Fees/Permits	7,523.64	5,407.86	2,115.78
630 · Miscellaneous Other	143.24	374.24	-231.00
630.1 · SGMA Ongoing	134,180.54	0.00	134,180.54
6560 · Payroll Expenses	0.00	0.00	0.00
Total Expense	856,508.85	575,574.20	280,934.65
Net Ordinary Income	-50,943.42	363,474.99	-414,418.41
Other Income/Expense			
Other Expense			
609 · Depreciation	187,500.00	188,830.00	-1,330.00
990.0 · State Tax Expense	800.00	800.00	0.00
Total Other Expense	188,300.00	189,630.00	-1,330.00
Net Other Income	-188,300.00	-189,630.00	1,330.00
Net Income	-239,243.42	173,844.99	-413,088.41