

Rancho Pauma Mutual Water Co.

Balance Sheet

As of November 30, 2023

Accrual Basis

	Nov 30, 23
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash	
102.5 · CB&T Checking	243,992.14
102.56 · Comerica Bank	252,018.05
102.654 · CD Acct Ending 1871	257,364.02
102.655 · CD Acct Ending 1189	257,037.77
102.656 · CD Acct Ending 0767	257,555.74
102.657 · CD Acct Ending 6801	256,124.62
104 · Petty Cash	185.39
Total 100 · Cash	<u>1,524,277.73</u>
Total Checking/Savings	1,524,277.73
Accounts Receivable	
103 · Accounts Receivable	125,695.75
Total Accounts Receivable	<u>125,695.75</u>
Other Current Assets	
103.6 · Allowance Acct	-4,000.00
115.5 · Prepaid Others	270.00
115.6 · Prepaid Workers Compensation	3,312.58
117 · Prepaid Insurance	5,971.65
117.7 · Construction in Process	38,199.22
150 · Due From PVCSD	1,126.85
Total Other Current Assets	<u>44,880.30</u>
Total Current Assets	1,694,853.78
Fixed Assets	
106 · Land	5,174.66
107 · Easement & Water Rights	25,217.13
108 · Miscellaneous Small Equipment	73,259.47
110 · Reservoirs	619,242.57
112 · Pipelines	921,407.86
118 · Vehicles	196,249.72
119 · Wells & Related Equipment	3,255,671.76
120 · Office Building	134,318.94
124 · Information Systems	208,791.96
125 · Accumulated Depreciation	-2,781,681.59
Total Fixed Assets	<u>2,657,652.48</u>
TOTAL ASSETS	<u><u>4,352,506.26</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
330 · Accounts Payable	118,783.01
Total Accounts Payable	<u>118,783.01</u>
Other Current Liabilities	
210 · Payroll Liabilities	1,680.00

Rancho Pauma Mutual Water Co.

Balance Sheet

As of November 30, 2023

Accrual Basis

	Nov 30, 23
337 · Prepaid Customer Fees	5,302.05
Total Other Current Liabilities	6,982.05
Total Current Liabilities	125,765.06
Total Liabilities	125,765.06
Equity	
440 · Capital Stock - Common	1,103.85
442 · Paid in Surplus	620,505.00
460 · Retained Earnings	3,581,677.00
Net Income	23,455.35
Total Equity	4,226,741.20
TOTAL LIABILITIES & EQUITY	4,352,506.26

Rancho Pauma Mutual Water Co.
Monthly Revenue and Expense Report

November 2023

	TOTAL
Ordinary Income/Expense	
Income	
550 - Water Sales-Local	70,398.68
552 - Interest	3,370.93
556 - Vacant Lot Charge	788.72
558 - Delinquent Charges	1,387.93
570 - Infrastructure Service Charge	30,912.36
572 - Electrical Energy	25,010.79
	131,869.41
Total Income	131,869.41
Cost of Goods Sold	
5001 - YMWD Import Water Purchase	0.00
5001.5 - YMWD Fixed Chgs pass-through	4,673.53
5002 - Electrical Costs pass-through	26,073.91
	30,747.44
Total COGS	30,747.44
Gross Profit	101,121.97
Expense	
603 - Repair & Maintenance	
603.3 - Well Repairs/ Reconditioning	1,351.76
603.35 - Well maintenance	94.23
603.6 - Site maintenance	581.84
603.8 - Valve Maintenance	96.96
603 - Repair & Maintenance - Other	270.78
	2,395.57
Total 603 - Repair & Maintenance	2,395.57
604 - Building Repair & Maintenance	
604.6 - Building Water Utility	43.47
604 - Building Repair & Maintenance - Other	983.88
	1,027.35
Total 604 - Building Repair & Maintenance	1,027.35
605 - Water Tests & Analysis	1,468.72
607.5 - Dudek Consultants	2,500.00
607.6 - Direct Employee Costs	
607.65 - Administrative Salaries	13,707.22
607.651 - Administrative Benefits	3,534.26
607.652 - Administrative Payroll Taxes	1,048.61
607.653 - Administrative Workers Comp	99.36
607.66 - Utility Salaries	6,502.00
607.661 - Utility Benefits	657.16
607.662 - Utility Payroll Taxes	497.40
607.663 - Utility Workers Comp	1,004.78
	27,050.79
Total 607.6 - Direct Employee Costs	27,050.79
608 - Truck	72.69
610 - Office Supplies	926.07
611 - Telephone	417.45
612 - Postage	198.00
613 - Rent	100.00
615 - Schools & Meetings	65.48
618 - Legal	9,057.21
619 - Property Taxes	1,484.50
620 - Insurance	1,492.92
620.1 - Management Fee	
620.12 - Utility Personnel	8,813.71
	8,813.71
Total 620.1 - Management Fee	8,813.71
626 - Uniforms	84.91
628 - Miscellaneous Fees/Permits	1,339.00
630 - Miscellaneous Other	0.00
630.1 - USLRGMA - SGMA JPA	497.25
6560 - Payroll Expenses	0.00
	58,991.62
Total Expense	58,991.62
Net Ordinary Income	42,130.35
Other Income/Expense	
Other Expense	
609 - Depreciation	18,675.00
	18,675.00
Total Other Expense	18,675.00
Net Other Income	(18,675.00)
Net Income	23,455.35

Rancho Pauma Mutual Water Co.
Revenue & Expense Report - 2 Year Comparison
Year-to-Date

	Nov 23	Nov 22	\$ Change
Ordinary Income/Expense			
Income			
550 · Water Sales-Local	70,398.68	55,280.01	15,118.67
552 · Interest	3,370.93	228.83	3,142.10
555 · Miscellaneous Income	0.00	2.00	-2.00
556 · Vacant Lot Charge	788.72	743.19	45.53
558 · Delinquent Charges	1,387.93	6,580.25	-5,192.32
570 · Infrastructure Service Charge	30,912.36	28,847.33	2,065.03
572 · Electrical Energy	25,010.79	16,488.32	8,522.47
Total Income	131,869.41	108,169.93	23,699.48
Cost of Goods Sold			
5001 · YMWD Import Water Purchase	0.00	0.00	0.00
5001.5 · YMWD Fixed Chgs pass-thro...	4,673.53	7,425.80	-2,752.27
5002 · Electrical Costs pass-through	26,073.91	16,676.93	9,396.98
Total COGS	30,747.44	24,102.73	6,644.71
Gross Profit	101,121.97	84,067.20	17,054.77
Expense			
603 · Repair & Maintenance	2,395.57	32,175.79	-29,780.22
604 · Building Repair & Maintenance	1,027.35	913.93	113.42
605 · Water Tests & Analysis	1,468.72	1,467.99	0.73
607.5 · Dudek Consultants	2,500.00	0.00	2,500.00
607.6 · Direct Employee Costs	27,050.79	8,648.12	18,402.67
608 · Truck	72.69	752.85	-680.16
610 · Office Supplies	926.07	1,687.63	-761.56
611 · Telephone	417.45	309.92	107.53
612 · Postage	198.00	300.50	-102.50
613 · Rent	100.00	100.00	0.00
615 · Schools & Meetings	65.48	295.84	-230.36
618 · Legal	9,057.21	7,757.24	1,299.97
619 · Property Taxes	1,484.50	1,464.98	19.52
620 · Insurance	1,492.92	1,595.73	-102.81
620.1 · Management Fee	8,813.71	23,227.66	-14,413.95
626 · Uniforms	84.91	114.48	-29.57
628 · Miscellaneous Fees/Permits	1,339.00	0.00	1,339.00
630 · Miscellaneous Other	0.00	85.70	-85.70
630.1 · USLRGMA - SGMA JPA	497.25	83,260.38	-82,763.13
6560 · Payroll Expenses	0.00	0.00	0.00
Total Expense	58,991.62	164,158.74	-105,167.12
Net Ordinary Income	42,130.35	-80,091.54	122,221.89
Other Income/Expense			
Other Expense			
609 · Depreciation	18,675.00	18,750.00	-75.00
Total Other Expense	18,675.00	18,750.00	-75.00
Net Other Income	-18,675.00	-18,750.00	75.00
Net Income	23,455.35	-98,841.54	122,296.89