

NOTICE

ANNUAL MEETING OF SHAREHOLDERS RANCHO PAUMA MUTUAL WATER COMPANY

Notice of and Agenda for the 2026 Annual Meeting of Shareholders of the Rancho Pauma Mutual Water Company to be held

Monday, February 23, 2026, at 2:00 p.m.

at the Pauma Valley Country Club, Robert Trent Jones Room,
15835 Pauma Valley Drive, Pauma Valley, CA 92061 and
Via Zoom Teleconferencing

Zoom Link: <https://us06web.zoom.us/j/89688299223>
By Phone: (669)-900-6833 Passcode: 896 8829 9223

AGENDA

1. Call to Order
2. Call for Proxies and votes present
3. Establishment of a quorum
4. Presentation of proxies to Inspectors of Election
5. Annual review
6. Shareholder Comments and Questions
7. Announcement of shareholder voting
8. Adjournment

YOUR VOTE IS IMPORTANT

Please see the enclosed instructions sheet for casting your vote(s) for the
2026 Board of Directors

Posting Date: 01/27/2026