

Rancho Pauma Mutual Water Co.

Balance Sheet

As of October 31, 2023

Accrual Basis

	Oct 31, 23
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash	
102.5 · CB&T Checking	221,331.63
102.56 · Comerica Bank	251,811.08
102.654 · CD Acct Ending 1871	256,299.61
102.655 · CD Acct Ending 1189	255,985.58
102.656 · CD Acct Ending 0767	256,512.12
102.657 · CD Acct Ending 6801	255,068.69
104 · Petty Cash	25.39
Total 100 · Cash	1,497,034.10
Total Checking/Savings	1,497,034.10
Accounts Receivable	
103 · Accounts Receivable	162,723.84
Total Accounts Receivable	162,723.84
Other Current Assets	
103.6 · Allowance Acct	-4,000.00
115.5 · Prepaid Others	270.00
115.6 · Prepaid Workers Compensation	4,416.72
117 · Prepaid Insurance	7,464.57
117.7 · Construction in Process	66,011.94
150 · Due From PVCSD	866.04
Total Other Current Assets	75,029.27
Total Current Assets	1,734,787.21
Fixed Assets	
106 · Land	5,174.66
107 · Easement & Water Rights	25,217.13
108 · Miscellaneous Small Equipment	56,235.47
110 · Reservoirs	619,242.57
112 · Pipelines	898,933.86
118 · Vehicles	196,249.72
119 · Wells & Related Equipment	3,256,783.82
120 · Office Building	134,318.94
124 · Information Systems	208,791.96
125 · Accumulated Depreciation	-2,778,370.35
Total Fixed Assets	2,622,577.78
TOTAL ASSETS	4,357,364.99
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
330 · Accounts Payable	110,001.82
Total Accounts Payable	110,001.82
Other Current Liabilities	
210 · Payroll Liabilities	1,680.00

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Accrual Basis

	Oct 31, 23
337 · Prepaid Customer Fees	31,187.27
Total Other Current Liabilities	32,867.27
Total Current Liabilities	142,869.09
Total Liabilities	142,869.09
Equity	
440 · Capital Stock - Common	1,103.85
442 · Paid in Surplus	620,505.00
460 · Retained Earnings	3,746,371.38
Net Income	-153,484.33
Total Equity	4,214,495.90
TOTAL LIABILITIES & EQUITY	4,357,364.99

Rancho Pauma Mutual Water Co.
Revenue & Expense Report - 2 Year Comparison
Year-to-Date

	Nov '22 - Oct 23	Nov '21 - Oct 22	\$ Change
Ordinary Income/Expense			
Income			
550 · Water Sales-Local	760,183.00	917,287.33	-157,104.33
552 · Interest	25,988.03	2,374.59	23,613.44
553 · Stock Transfers	1,000.00	840.00	160.00
554 · Meter Installation Charge	3,266.00	6,435.00	-3,169.00
555 · Miscellaneous Income	848.29	1,054.89	-206.60
556 · Vacant Lot Charge	8,919.77	8,486.28	433.49
558 · Delinquent Charges	19,074.93	8,256.58	10,818.35
570 · Infrastructure Service Charge	342,074.52	322,804.92	19,269.60
571 · Yuima MWD Fixed Charges	0.00	46,574.32	-46,574.32
572 · Electrical Energy	274,716.67	275,508.41	-791.74
Total Income	1,436,071.21	1,589,622.32	-153,551.11
Cost of Goods Sold			
5001 · YMWD Import Water Purchase	0.00	0.00	0.00
5001.5 · YMWD Fixed Chgs pass-thro...	61,586.89	95,865.74	-34,278.85
5002 · Electrical Costs pass-through	274,357.66	276,443.34	-2,085.68
Total COGS	335,944.55	372,309.08	-36,364.53
Gross Profit	1,100,126.66	1,217,313.24	-117,186.58
Expense			
603 · Repair & Maintenance	178,355.22	128,271.27	50,083.95
604 · Building Repair & Maintenance	13,747.62	21,020.84	-7,273.22
605 · Water Tests & Analysis	23,796.88	23,850.80	-53.92
607.6 · Direct Employee Costs	131,913.62	25,280.81	106,632.81
608 · Truck	29,760.98	40,257.29	-10,496.31
610 · Office Supplies	26,361.91	19,432.93	6,928.98
611 · Telephone	4,164.14	4,533.27	-369.13
612 · Postage	2,963.64	2,730.34	233.30
613 · Rent	1,200.00	1,200.00	0.00
614 · Bad Debts	0.00	90.00	-90.00
615 · Schools & Meetings	2,602.75	2,502.22	100.53
616 · Engineering & Maps	0.00	1,892.50	-1,892.50
617 · Accounting	9,641.20	9,590.00	51.20
618 · Legal	173,266.04	55,134.08	118,131.96
619 · Property Taxes	1,464.98	1,441.70	23.28
620 · Insurance	17,764.18	16,715.94	1,048.24
620.1 · Management Fee	258,407.37	353,970.13	-95,562.76
626 · Uniforms	1,331.69	1,129.95	201.74
627 · Dues & Subscriptions	3,893.00	3,872.00	21.00
628 · Miscellaneous Fees/Permits	8,143.64	7,340.86	802.78
630 · Miscellaneous Other	143.24	533.39	-390.15
630.1 · SGMA Ongoing	138,888.89	0.00	138,888.89
6560 · Payroll Expenses	0.00	0.00	0.00
Total Expense	1,027,810.99	720,790.32	307,020.67
Net Ordinary Income	72,315.67	496,522.92	-424,207.25
Other Income/Expense			
Other Expense			
609 · Depreciation	225,000.00	240,134.00	-15,134.00
990.0 · State Tax Expense	800.00	800.00	0.00
Total Other Expense	225,800.00	240,934.00	-15,134.00
Net Other Income	-225,800.00	-240,934.00	15,134.00
Net Income	-153,484.33	255,588.92	-409,073.25