

Rancho Pauma Mutual Water Co.

Balance Sheet

As of October 31, 2022

Accrual Basis

	Oct 31, 22
ASSETS	
Current Assets	
Checking/Savings	
100 · Cash	
102.5 · CB&T Checking	407,759.39
102.52 · U.S. Bank Money Market	250,058.65
102.54 · Pacific Western Bank MM	250,289.14
102.56 · Comerica Bank	250,347.20
102.57 · First Citizens Bank Checking	220,765.72
104 · Petty Cash	132.96
	1,379,353.06
Total 100 · Cash	1,379,353.06
Total Checking/Savings	1,379,353.06
Accounts Receivable	
103 · Accounts Receivable	246,503.38
	246,503.38
Total Accounts Receivable	246,503.38
Other Current Assets	
103.6 · Allowance Acct	-4,000.00
117 · Prepaid Insurance	7,313.75
150 · Due From PVCSD	3,228.88
	6,542.63
Total Other Current Assets	6,542.63
Total Current Assets	1,632,399.07
Fixed Assets	
106 · Land	5,174.66
107 · Easement & Water Rights	25,217.13
108 · Miscellaneous Small Equipment	56,235.47
110 · Reservoirs	619,242.57
112 · Pipelines	898,933.86
118 · Vehicles	196,249.72
119 · Wells & Related Equipment	3,256,783.82
120 · Office Building	134,318.94
124 · Information Systems	208,791.96
125 · Accumulated Depreciation	-2,553,370.35
	2,847,577.78
Total Fixed Assets	2,847,577.78
TOTAL ASSETS	4,479,976.85
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
330 · Accounts Payable	93,367.48
	93,367.48
Total Accounts Payable	93,367.48
Other Current Liabilities	

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Accrual Basis

	<u>Oct 31, 22</u>
337 · Prepaid Customer Fees	<u>6,765.08</u>
Total Other Current Liabilities	<u>6,765.08</u>
Total Current Liabilities	<u>100,132.56</u>
Total Liabilities	100,132.56
Equity	
440 · Capital Stock - Common	1,103.85
442 · Paid in Surplus	620,505.00
460 · Retained Earnings	3,490,782.46
Net Income	<u>267,452.98</u>
Total Equity	<u>4,379,844.29</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,479,976.85</u></u>

Rancho Pauma Mutual Water Co.
Revenue & Expense Report - 2 Year Comparison

Year-to-Date

	Nov '21 - Oct 22	Nov '20 - Oct 21	\$ Change
Ordinary Income/Expense			
Income			
550 · Water Sales-Local	917,287.33	955,217.29	-37,929.96
552 · Interest	2,374.59	2,750.89	-376.30
553 · Stock Transfers	840.00	1,925.00	-1,085.00
554 · Meter Installation Charge	6,435.00	3,266.00	3,169.00
555 · Miscellaneous Income	12,918.95	354.00	12,564.95
556 · Vacant Lot Charge	8,486.28	8,240.76	245.52
558 · Delinquent Charges	8,256.58	1,980.48	6,276.10
570 · Infrastructure Service Charge	322,804.92	307,181.07	15,623.85
571 · Yuima MWD Fixed Charges	46,574.32	125,986.12	-79,411.80
572 · Electrical Energy	275,508.41	247,348.38	28,160.03
580 · Reimbursement Revenue	0.00	100,000.00	-100,000.00
Total Income	1,601,486.38	1,754,249.99	-152,763.61
Cost of Goods Sold			
5001 · YMWD Import Water Purchase	0.00	0.00	0.00
5001.5 · YMWD Fixed Chgs pass-through	95,865.74	123,971.14	-28,105.40
5002 · Electrical Costs pass-through	276,443.34	247,145.30	29,298.04
Total COGS	372,309.08	371,116.44	1,192.64
Gross Profit	1,229,177.30	1,383,133.55	-153,956.25
Expense			
603 · Repair & Maintenance	128,271.27	130,664.75	-2,393.48
604 · Building Repair & Maintenance	21,020.84	10,868.16	10,152.68
605 · Water Tests & Analysis	23,850.80	20,208.20	3,642.60
606 · Equipment Rental	0.00	473.43	-473.43
607.5 · Dudek Consultants	0.00	9,600.00	-9,600.00
607.6 · Direct Employee Costs	25,280.81	0.00	25,280.81
608 · Truck	40,257.29	13,125.62	27,131.67
610 · Office Supplies	19,432.93	17,445.09	1,987.84
611 · Telephone	4,533.27	3,361.23	1,172.04
612 · Postage	2,730.34	2,409.05	321.29
613 · Rent	1,200.00	1,200.00	0.00
614 · Bad Debts	90.00	0.00	90.00
615 · Schools & Meetings	2,502.22	5,090.79	-2,588.57
616 · Engineering & Maps	1,892.50	832.50	1,060.00
617 · Accounting	9,590.00	9,500.00	90.00
618 · Legal	55,134.08	17,300.50	37,833.58
619 · Property Taxes	1,441.70	1,428.48	13.22
620 · Insurance	16,715.94	15,202.73	1,513.21
620.1 · Management Fee	353,970.13	1,023,128.43	-669,158.30
626 · Uniforms	1,129.95	1,091.12	38.83
627 · Dues & Subscriptions	3,872.00	3,754.00	118.00
628 · Miscellaneous Fees/Permits	7,340.86	11,072.00	-3,731.14
630 · Miscellaneous Other	533.39	3,908.31	-3,374.92
6560 · Payroll Expenses	0.00	0.00	0.00
Total Expense	720,790.32	1,301,664.39	-580,874.07
Net Ordinary Income	508,386.98	81,469.16	426,917.82
Other Income/Expense			
Other Expense			
609 · Depreciation	240,134.00	213,517.42	26,616.58
990.0 · State Tax Expense	800.00	800.00	0.00
Total Other Expense	240,934.00	214,317.42	26,616.58
Net Other Income	-240,934.00	-214,317.42	-26,616.58
Net Income	267,452.98	-132,848.26	400,301.24